NOTICE OF MEETING
UPPER KIRBY REDEVELOPMENT AUTHORITY
HOUSTON, TEXAS

TO: THE BOARD OF DIRECTORS OF THE UPPER KIRBY REDEVELOPMENT AUTHORITY, AND TO ALL OTHER INTERESTED PERSONS:

Notice is hereby given that the Board of Directors of the Upper Kirby Redevelopment Authority will meet in regular session, open to the public, at **8:00 A.M. on WEDNESDAY, JUNE 24, 2026, at 3120 SOUTHWEST FREEWAY, HOUSTON, TEXAS 77098**, inside the boundaries of Reinvestment Zone Number Nineteen of the City of Houston, Texas (the "Zone").

At the meeting the following items will be considered and acted on:

1. **Approve minutes of February 18, 2026, meeting;**
2. **Receive comments or questions from the public;**
3. **Receive report on federal/state/local funding development and management** [The Goodman Corporation ("TGC")];
4. **Receive property tax/increment report;**
5. **CIP Administration, Design, Acquisition, and Construction:**
   a) **Shepherd Drive Improvements** [T-1914]**:**
      i) Update on construction progress and finalization [Harper Brothers Construction, LLC];
   b) **West Alabama Street Improvements** [T-1920];
      i) Update on design progress;
      ii) Approve plans and specifications and authorize advertisement of bids;
   c) **Kirby Drive Improvements (US 59 to Bissonnet)** [T-1926]:
      i) Update on planning progress;
   d) **Buffalo Speedway Improvements (US 59 to Westheimer)** [T-1918]:
      i) Update on planning progress;
      ii) Approve contract for design services;
   e) **Bissonnet Reconstruction (Buffalo Speedway to Edloe)** [T-1922]:
      i) Update on planning progress;
   f) Approve pay estimates, change orders, time extensions, or final project acceptance, as appropriate, and/or ratify Construction Contract Administration Committee review and related action by President;
   g) Authorize other appropriate action;
6. **Financial and Administrative Matters:**
   a) Receive bookkeeping report, and authorize payment of invoices;
   b) Authorize preparation of budget and submission to City of Houston;
   c) Cybersecurity and Artificial Intelligence Training;
   d) Authorize other appropriate action;
7. **Consider adjournment.**



President

***The Board will conduct an in-person meeting at its physical meeting location with a quorum of the Board present; provided that some Board members may participate by videoconference as provided in Section 551.127, Government Code.**

ATTEND VIA VIDEO: https://us02web.zoom.us/j/86275979412?pwd=by0lzVJxQs8XKPZrPgmo0xR938blfP.1
ATTEND VIA AUDIO: 1-346-248-7799
MEETING ID: 862 7597 9412 | **PASSCODE:** 681878

PROPOSED BUDGET AVAILABLE

Electronic copies of proposed budgets are accessible at https://www.upperkirby.org. Physical copies are available upon request during regular business hours at the Upper Kirby District offices, 3120 Southwest Freeway, Houston, Texas.

MINUTES OF REGULAR MEETING
OF
UPPER KIRBY REDEVELOPMENT AUTHORITY
Houston, Texas

February 18, 2026

THE STATE OF TEXAS §
§
COUNTY OF HARRIS §

The Board of Directors (the "Board") of Upper Kirby Redevelopment Authority (the "Authority"), met in regular session, open to the public, on the 18th day of February, 2026, at the regular meeting place, inside the boundaries of Reinvestment Zone Number Nineteen of the City of Houston, Texas (the "Zone"), and the roll was called of the duly constituted members of the Board, to-wit:

Sydney (Buddy) Bailey	Chairman
Emil T. Pena	Vice Chairman
Robert R. Casey	Secretary
Russell H. Jackson	Assistant Secretary
Stanley C. Jones, Jr.	Director
Suzan Deison	Director
Tammi Wallace	Director

and all of the said persons were present, except Directors Deison and Jones, thus constituting a quorum.

Also attending all or portions of the meeting were Travis Younkin, Sharon Haynie, and Lee Cisneros of the Authority; Melissa Morton of the Morton Accounting Services; Andrew Busker of the City of Houston ("City"); and John Kuhl and Audrey Lyons of Sanford Kuhl Hagan Kugle Parker Kahn LLP ("SKLaw").

Chair Bailey noted that a quorum was present and called the meeting to order.

APPROVE MINUTES

The Board then considered approving the minutes of the meeting of the Board held September 17, 2025. Upon motion by Director Casey, seconded by Director Wallace, and after full discussion, the Board voted unanimously to approve the minutes, and to authorize execution by the Secretary, and if necessary, to authorize the use of facsimile, electronic, or other appropriate signatures.

RECEIVE COMMENTS AND QUESTIONS FROM THE PUBLIC

The next item on the agenda was to receive comments or questions from the public. There were no comments or questions from the public.

REVIEW REPORT ON FEDERAL/STATE/LOCAL FUNDING DEVELOPMENT AND MANAGEMENT

Mr. Younkin advised that approximately $7.4 million has been awarded through H-GAC for the West Alabama project. He advised that funds have been transferred to the FTA, and that coordination with the FTA is ongoing.

RECEIVE PROPERTY TAX INCREMENT REPORT

The Board next received the Property Tax Increment Report. Ms. Lemus advised that 2025 tax rolls for the Zone are expected shortly and will be reviewed and reconciled.

The Board took the Property Tax Increment Report under advisement.

CIP ADMINISTRATION, DESIGN, ACQUISITION, AND CONSTRUCTION

Mr. Cisneros reviewed the general project status report.

Shepherd Drive Streetscape/Landscape Improvements

Mr. Cisneros advised that all construction work has been completed and that the TDLR accessibility inspection has been conducted. He noted that minor deviations were observed in two sections of the sidewalk, and the contractor is mobilizing to make the necessary corrections.

Mr. Cisneros advised that the contractor continues assembling final closeout documentation and manuals, and continues with final punch list items. He noted that approximately 1% retainage remains outstanding and will be released upon completion of the closeout process. He advised that closeout is anticipated within the next few weeks. He also advised that there are no pay applications for the Board's consideration at this time.

West Alabama

Mr. Cisneros reported that Phase 1 plans have been submitted to the City and that approvals from the Street Lighting and Traffic departments remain outstanding. He advised that, once all remaining permits are obtained, the project will be ready for bidding. He stated that bidding in April could permit commencement of the work prior to the summer months. He advised that property owners and businesses along West Alabama continue to be notified on construction timeframes.

Mr. Cisneros discussed roadway alignment and related design elements on the east end of the project. He advised that the Montrose TIRZ design team contacted the Authority's project team regarding coordination and was provided the Shepherd Drive plans and preliminary design concepts for the east end of the corridor. He noted that the Montrose project remains in the preliminary design phase.

Kirby Drive Improvements (US 59 to Bissonnet)

Mr. Cisneros advised that the project remains under City review and is progressing more slowly than anticipated due to its complexity, including commercial frontage, right-of-way constraints, and traffic configuration considerations.

Director Casey queried on the status of the existing right-of-way issue near the car dealership property. Mr. Younkin advised that the issue remains unresolved and explained that the current approach proposes constructing approximately 80% of the roadway improvements while deferring the remaining portion where right-of-way constraints exist. He noted that the concept would maintain the existing two northbound lanes through the constrained segment and allow the roadway to expand to three lanes where adequate right-of-way is available, while preserving the ability to complete the remaining improvements if property issues are resolved in the future.

Buffalo Speedway Improvements (US 59 to Westheimer)

Mr. Cisneros advised that preliminary engineering for the Buffalo Speedway project remains under review by the City. He noted that the project is further along in the review process and that the City has provided preliminary approval of the proposed layout. He stated that the consulting engineers are working through the remaining review stages to obtain final approval and proceed into the design phase. He further advised that a design team is currently being assembled and that the Authority intends to prioritize the project in part to coordinate with anticipated development activity along the corridor.

Bissonnet Reconstruction (Buffalo Speedway to Edloe)

No project update was provided.

Ratify CCAC Action and Approve Pay Estimates

The next item on the agenda was to confirm CCAC action. Mr. Cisneros advised that there has been no action by the CCAC on contract administration matters since the last meeting.

DRAFT

FINANCIAL AND ADMINISTRATIVE MATTERS

Bookkeeping Report

The next item on the agenda was to receive the bookkeeping report, and to authorize payment of invoices. Mr. Younkin reviewed the bookkeeping reports for September, October, November, December, and January, which summarize Authority bank and investment account balances and capital project expenditures, and provide statements of revenues, expenditures, and invoice payments.

Mr. Younkin stated that financial activity has been relatively minimal while major capital projects remain in the design phase. He noted that recent expenditures primarily relate to closeout activities for the Shepherd Drive project and completion of work associated with the Civic Complex lighting component. He further advised that expenditures are expected to increase as the West Alabama project moves forward and construction activity begins.

Upon motion by Director Jones, seconded by Director Jackson, and after full discussion, the Board voted unanimously to approve the bookkeeping reports, and the payment of invoices as presented.

Approve Revised FY 2026 budget

Mr. Younkin reviewed actions by the Zone Board to approve the budget at its meeting last month. He advised that the City's final budget included a single revision, consisting of a 58% increase in the Municipal Services Fee.

Approve Levy Park FY 2026 budget

This agenda item was deferred.

Approve Engagement Letter for Arbitrage Compliance Services

The Board then considered approval of an engagement letter for arbitrage compliance services from Arbitrage Compliance Specialists. Mr. Kuhl reviewed the related Arbitrage Analysis Report and the engagement letter which provides for the preparation of a 5-year report for the Authority's tax-exempt obligations in compliance with IRS requirements.

Cybersecurity and Artificial Intelligence Training

Mr. Kuhl advised that a memorandum regarding mandated Cybersecurity Awareness Training and Artificial Intelligence ("AI") Training requirements is included in the Board packet in anticipation of certified programs becoming available in the near future. He reminded the Board that Authority Directors and staff are required to annually complete a certified Cybersecurity Training Program and a certified AI Training Program, and that a compliance report must be submitted to the Texas Department of Information Resources.

Ms. Lyons advised that she will coordinate with the Board and provide a list of recommended certified training programs for consideration once available.

Upon motion by Director Casey, seconded by Director Wallace, and after full discussion, the Board voted unanimously to approve the revised FY 2026 budget, and to approve the engagement letter for arbitrage compliance services, as presented.

CONSIDER ADJOURNMENT

There being no further business to come before the Board, the meeting was adjourned.

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Secretary, Board of Directors

DRAFT

UKRA Project Status Report as of June 19, 2026

CONSTRUCTION PROJECTS

Shepherd Drainage and Roadway Improvements: Project contractor is Harper Brothers Construction, LLC. The construction start date was March 20, 2021, and the total contract time is 912 days. The contract completion date was September 17, 2023, and was extended to January 24, 2024, by Change Order. The contractor is over 100% complete due to several quantity over-runs and the contractor is substantially complete as of January 23, 2024.

Project progress is as follows.

1. All work is complete.

Payments: No new Pay Applications. Retainage is at 1%. Pay application status as of last period:

Pay App.	Amount Earned	Retainage	LDs	Payment	Date/Completion
38	$24,432,994.58	$0.00		$263,538.44	June 2026
Total to Date	$24,432,994.58	$0.00		$24,432,994.58	104.14%

Time used: 100.00%

Change Orders: Change Orders 1 through 9 have previously been approved. With these changes, the total contract amount increased by $111,404.89 (0.47%) and extended the project completion date to February 3, 2024.

Material Testing: The material testing contract is with Terracon. Contract amount is $392,392.00. To date, Terracon has invoiced $317,976.05 or 81.04% of the total contract amount. There are no new invoices for material testing.

DESIGN PROJECTS:

West Alabama Improvements: LAN is providing final design services for West Alabama. 100% design plans for West Alabama from Kirby to Buffalo Speedway were submitted to City of Houston. The design team addressed all the comments from HPW's review. It is back at City of Houston for approval. The estimated construction start is now October.

1. Package 1 – Buffalo Speedway to Kirby
    a. At City of Houston for final approval.
2. Package 2 – Kirby to Shepherd
    a. Estimated at 55% completion.
    b. Expect 60% submittal by June 30, 2026.

Buffalo Speedway DCR: Ardurra finalized the DCR for Buffalo Speedway between Westheimer and US59. Ardurra prepared the Stage 1 (existing conditions), Stage 2 and Stage 3 DCR to City of Houston and conducted the DCR presentation to City of Houston. The DCR was approved by City of Houston and RDAI is being prepared for City of Houston signatures.

Buffalo Speedway Design Management: Halff Associates will start working on the design of Buffalo Speedway and the first phase will be between Richmond and West Alabama.

Kirby Drive DCR: Ardurra is currently working on the DCR for Kirby Drive between US59 and Bissonnet Street. Ardurra prepared the Stage 1 (existing conditions) DCR and presented to the City of Houston. Ardurra is submitting the Stage 2 and Stage 3 DCR report to HPW next week and will schedule a presentation with Houston Public Works.

Bissonnet between Buffalo Speedway and Edloe DCR: Ardurra has started work on the DCR for the project and will initiate the traffic counts once the schools open after the summer break.

Upper Kirby Projects - 12 month look ahead

June, 2026

		Jun-26	Jul-26	Aug-26	Sep-26	Oct-26	Nov-26	Dec-26	Jan-27	Feb-27	Mar-27	Apr-27	May-27
Shepherd Reconstruction Westheimer to US 59	Design												
	Bid Phase												
	Construction												
West Alabama - Buffalo Speedway to Kirby	Design												
	Bid Phase												
	Construction												
West Alabama - Kirby to Shepherd	Design												
	Bid Phase												
	Construction												
Buffalo Speedway - Westheimer to US 59 Design	Design												
	Bid Phase												
	Construction												
Kirby - US59 to Bissonnet Design Concept Report	Design												
	Bid Phase												
	Construction												

UKRA Project Status Report as of April 10, 2026

CONSTRUCTION PROJECTS

Shepherd Drainage and Roadway Improvements: Project contractor is Harper Brothers Construction, LLC. The construction start date was March 20, 2021, and the total contract time is 912 days. The contract completion date was September 17, 2023, and was extended to January 24, 2024, by Change Order. The contractor is over 100% complete due to several quantity over-runs and the contractor is substantially complete as of January 23, 2024.

Project progress is as follows.

1. All work is complete.
2. TDLR inspection is complete. There are minor deviations observed in two sections of the sidewalk.
3. Contractor mobilizing crew to make corrections to the deviations.

Payments: No new Pay Applications. Retainage is at 1%. Pay application status as of last period:

Pay App.	Amount Earned	Retainage	LDs	Payment	Date/Completion
37	$127,888.65	$244,082.95		$855,021.94	November 2025
Total to Date	$24,413,539.09	$244,082.95		$24,169,456.14	104.03%

Time used: 100.00%

Change Orders: Change Orders 1 through 9 have previously been approved. With these changes, the total contract amount increased by $111,404.89 (0.47%) and extended the project completion date to February 3, 2024.

Material Testing: The material testing contract is with Terracon. Contract amount is $392,392.00. To date, Terracon has invoiced $317,976.05 or 81.04% of the total contract amount. There are no new invoices for material testing.

DESIGN PROJECTS:

West Alabama Improvements: LAN is providing final design services for West Alabama. 100% design plans for West Alabama from Kirby to Buffalo Speedway were submitted to City of Houston. The design team is currently addressing the comments per City's comments. The estimated construction start is now August.

1. Survey – completed.
2. Geotechnical – 100% completion.
3. ESA Phase 2 for Package 1 was reviewed by City, LAN addressed comments and resubmitted.
4. Drainage – 100% complete.
5. CCTV Inspection of storm lines – Complete.

6. ROW acquisition is in progress.
7. CNP Terminal Pole locations – Comments addressed and resubmitted for review.
8. Package 2 – Estimated at 50% completion.

Buffalo Speedway DCR: Ardurra has finalized the DCR for Buffalo Speedway between Westheimer and US59. Ardurra prepared the Stage 1 (existing conditions) DCR and presented to the City of Houston. Ardurra has submitted Stage 2 and Stage 3 DCR to City of Houston and the DCR presentation to City of Houston is scheduled for April 28, 2026. Team is also coordinating with development on southwest corner of West Alabama and Buffalo Speedway intersection.

Kirby Drive DCR: Ardurra is currently working on the DCR for Kirby Drive between US59 and Bissonnet Street. Ardurra prepared the Stage 1 (existing conditions) DCR and presented to the City of Houston. Ardurra is working on the Stage 2 and Stage 3 DCR presentations and will schedule a presentation with Houston Public Works.

Upper Kirby Projects - 12 month look ahead

Apr, 2026

		Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Oct-26	Nov-26	Dec-26	Jan-27	Feb-27	Mar-27
Shepherd Reconstruction Westheimer to US 59	Design												
	Bid Phase												
	Construction												
West Alabama - Buffalo Speedway to Kirby	Design												
	Bid Phase												
	Construction												
West Alabama - Kirby to Shepherd	Design												
	Bid Phase												
	Construction												
Buffalo Speedway - Westheimer to US 59 Design Concept Report	Design												
	Bid Phase												
	Construction												
Kirby - US59 to Bissonnet Design Concept Report	Design												
	Bid Phase												
	Construction												

UPPER KIRBY REDEVELOPMENT AUTHORITY
Summary of Bank and Investment Accounts
April 30, 2026

GENERAL FUND

PNC Bank	$	1,466,327.19
TexPool		38,779,153.18
Total General Fund	**$**	**40,245,480.37**

CAPITAL PROJECTS FUND

TexPool		2,412,621.59
Total Capital Projects Fund	**$**	**2,412,621.59**

DEBT SERVICE FUND

TxPool - Taxable	$	808,396.91
TxPool - Tax Exempt		2,958,056.87
Total Debt Service Fund	**$**	**3,766,453.78**

REGIONS BANK LOAN

	TAX EXEMPT	TAXABLE	TOTAL LOAN
LOAN AGREEMENT	32,500,000.00	12,500,000.00	45,000,000.00
12/01/2016 Restructured Loan	35,711,497.00	9,288,503.00	45,000,000.00
11/30/2017 Principal Payment	(2,380,766.00)	(619,234.00)	(3,000,000.00)
11/30/2018 Principal Payment	(2,380,766.00)	(619,234.00)	(3,000,000.00)
11/30/2019 Principal Payment	(2,380,766.00)	(619,234.00)	(3,000,000.00)
11/30/2020 Principal Payment	(2,380,766.00)	(619,234.00)	(3,000,000.00)
11/30/2021 Principal Payment	(2,380,766.00)	(619,234.00)	(3,000,000.00)
11/30/2022 Principal Payment	(2,380,766.00)	(619,234.00)	(3,000,000.00)
11/30/2023 Principal Payment	(2,380,766.00)	(619,234.00)	(3,000,000.00)
11/30/2024 Principal Payment	(2,380,766.00)	(619,234.00)	(3,000,000.00)
11/30/2025 Principal Payment	(2,380,766.00)	(619,234.00)	(3,000,000.00)
Outstanding Loan Balance	14,284,603.00	3,715,397.00	18,000,000.00
Balance of Loan Available	$ -	$ -	$ -

No assurance is provided on these financial statements

Accrual Basis

Upper Kirby Redevelopment Authority
Profit & Loss YTD Comparison
April 2026

	Apr 26	Jul - Apr 26	Budget	YTD as % of Budget
Ordinary Income/Expense				
Income				
Ground Lease Revenue	124,811.50	853,352.50	971,388.00	88%
Interest Income	116,265.14	1,352,836.49	750,000.00	180%
Rent Income	39,400.00	388,562.27	465,600.00	83%
Total Income	280,476.64	2,594,751.26	2,186,988.00	
Expense				
Administrative Fee	9,805.00	95,830.00	117,660.00	81%
Levy Park Operations	80,949.00	809,490.00	971,388.00	83%
Office	1,060.00	10,360.00	12,440.00	83%
Other Office	140.00	1,732.33	1,200.00	144%
Professional Fees				
Accounting	1,855.00	18,130.00	22,260.00	81%
Audit	0.00	17,250.00	17,500.00	99%
Bond Services/Trustee	0.00	0.00	4,000.00	0%
Insurance	0.00	2,237.00	6,000.00	37%
Property Tax Consultant	0.00	4,600.00	5,000.00	92%
Planning Consultant	367.50	1,470.00	25,000.00	6%
Legal Fees	4,327.50	125,551.34	170,000.00	74%
Total Professional Fees	6,550.00	169,238.34	209,760.00	
Rent	37,100.00	360,762.27	447,600.00	81%
Total Expense	135,604.00	1,447,412.94	1,757,868.00	
Net Ordinary Income	144,872.64	1,147,338.32	429,120.00	
Net Income	**144,872.64**	**1,147,338.32**	**429,120.00**	

Upper Kirby Redevelopment Authority - Capital Projects Fund
Profit & Loss YTD Comparison
April 2026

	Apr 26	Jul - Apr 26	Budget	YTD as % of Budget
Ordinary Income/Expense				
Income				
4100.00 · Interest Income	7,233.14	78,096.78	80,000.00	98%
Total Income	7,233.14	78,096.78	80,000.00	
Gross Profit	7,233.14	78,096.78	80,000.00	
Expense				
6100.00 · Admin Expense -Tax exempt	0.00	860.00	1,000.00	86%
6200.00 · Administrative Exps-Taxable	0.00	860.00	1,000.00	86%
6900.00 · Capital Projects				
6907.00 - Pedestrian Accessibility	0.00	0.00	10,000.00	0%
6914.00 · Shepherd Drainage				
6914.02 · Construction	-7,915.89	862,791.94	0.00	#DIV/0!
Total 6914.00 · Shepherd Drainage	-7,915.89	862,791.94	0.00	
6917.00 · Civic Center				
6917.02 · Construction - Levy tax exempt	0.00	641,158.46	562,000.00	114%
Total 6917.00 · Civic Center	0.00	641,158.46	562,000.00	
6918.00 - Buffalo Speedway Improvements	0.00	0.00	800,000.00	0%
6922.00 - Bissonnett Reconstruction	0.00	0.00	900,000.00	0%
6926.00 - Kirby Dr. Improvements	0.00	0.00	2,060,000.00	0%
6920.00 · West Alabama Reconstruction				
6920.01 · Design	0.00	227,184.16	8,250,000.00	3%
Total 6920.00 · West Alabama Reconstruction	0.00	227,184.16	8,250,000.00	
Total 6900.00 · Capital Projects	-7,915.89	1,731,134.56	12,582,000.00	
Total Expense	-7,915.89	1,732,854.56	12,584,000.00	
Net Ordinary Income	15,149.03	-1,654,757.78	-12,504,000.00	
Net Income	**15,149.03**	**-1,654,757.78**	**-12,504,000.00**	

Upper Kirby Redevelopment Authority - Debt Service Fund
Profit & Loss YTD Comparison
April 2026

	Apr 26	Jul - Apr 26	Budget	YTD as % of Budget
Ordinary Income/Expense				
Income				
4300.00 · Interest Income	11,291.99	126,158.17	75,000.00	168%
Total Income	11,291.99	126,158.17	75,000.00	
Expense				
6100.00 · Interest Expense - Taxable	0.00	83,080.43	150,000.00	55%
6150.00 · Interest Expense - Tax Exempt	0.00	208,687.48	387,777.00	54%
6500.00 · Loan Principal - Taxable	0.00	619,234.00	619,234.00	100%
6550.00 · Loan Principal - Tax Exempt	0.00	2,380,765.97	2,380,765.97	100%
Total Expense	0.00	3,291,767.88	3,537,776.97	
Net Ordinary Income	11,291.99	-3,165,609.71	-3,462,776.97	
Net Income	**11,291.99**	**-3,165,609.71**	**-3,462,776.97**	

Upper Kirby Redevelopment Authority

6/12/2026 7:19 PM

Register: UKRA PNC Bank (BBVA)

From 04/01/2026 through 04/30/2026

Sorted by: Date, Type, Number/Ref

Date	Number	Payee	Account	Memo	Payment	C	Deposit	Balance
04/02/2026	5371	Sanford & Kuhl	Accounts Payable	February 2026 ...	7,987.50	X		1,444,955.60
04/02/2026	5373	Upper Kirby Manage...	Accounts Payable	Management F...	12,720.00	X		1,432,235.60
04/09/2026			-split-	April 2026 Rent		X	39,400.00	1,471,635.60
04/09/2026			Ground Lease Revenue	Madera Reside...		X	43,862.50	1,515,498.10
04/10/2026			Ground Lease Revenue	Madera Reside...		X	43,862.50	1,559,360.60
04/23/2026			Ground Lease Revenue	KG Office Ven...		X	37,086.50	1,596,447.10
04/30/2026			Other Office	Service Charge	140.00	X		1,596,307.10
04/30/2026	5374	Sanford & Kuhl	Accounts Payable		3,426.25	X		1,592,880.85
04/30/2026	5375	Upper Kirby Manage...	Accounts Payable	Management F...	12,720.00	X		1,580,160.85
04/30/2026	5376	Lockwood, Andrews ...	Transfer To/From CPF ...		113,833.66	X		1,466,327.19

UPPER KIRBY REDEVELOPMENT AUTHORITY
Summary of Bank and Investment Accounts
March 31, 2026

GENERAL FUND

PNC Bank	$	1,452,943.10
TexPool		38,699,988.04
Total General Fund	**$**	**40,152,931.14**

CAPITAL PROJECTS FUND

TexPool		2,405,388.45
Total Capital Projects Fund	**$**	**2,405,388.45**

DEBT SERVICE FUND

TxPool - Taxable	$	805,973.30
TxPool - Tax Exempt		2,949,188.49
Total Debt Service Fund	**$**	**3,755,161.79**

REGIONS BANK LOAN

	TAX EXEMPT	TAXABLE	TOTAL LOAN
LOAN AGREEMENT	32,500,000.00	12,500,000.00	45,000,000.00
12/01/2016 Restructured Loan	35,711,497.00	9,288,503.00	45,000,000.00
11/30/2017 Principal Payment	(2,380,766.00)	(619,234.00)	(3,000,000.00)
11/30/2018 Principal Payment	(2,380,766.00)	(619,234.00)	(3,000,000.00)
11/30/2019 Principal Payment	(2,380,766.00)	(619,234.00)	(3,000,000.00)
11/30/2020 Principal Payment	(2,380,766.00)	(619,234.00)	(3,000,000.00)
11/30/2021 Principal Payment	(2,380,766.00)	(619,234.00)	(3,000,000.00)
11/30/2022 Principal Payment	(2,380,766.00)	(619,234.00)	(3,000,000.00)
11/30/2023 Principal Payment	(2,380,766.00)	(619,234.00)	(3,000,000.00)
11/30/2024 Principal Payment	(2,380,766.00)	(619,234.00)	(3,000,000.00)
11/30/2025 Principal Payment	(2,380,766.00)	(619,234.00)	(3,000,000.00)
Outstanding Loan Balance	14,284,603.00	3,715,397.00	18,000,000.00
Balance of Loan Available	$ -	$ -	$ -

No assurance is provided on these financial statements

Accrual Basis

Upper Kirby Redevelopment Authority
Profit & Loss YTD Comparison
March 2026

	Mar 26	Jul - Mar 26	Budget	YTD as % of Budget
Ordinary Income/Expense				
Income				
Ground Lease Revenue	80,949.00	728,541.00	971,388.00	75%
Interest Income	120,399.68	1,236,571.35	750,000.00	165%
Rent Income	39,400.00	349,162.27	465,600.00	75%
Total Income	240,748.68	2,314,274.62	2,186,988.00	
Expense				
Administrative Fee	9,805.00	86,025.00	117,660.00	73%
Insurance	0.00	2,237.00		
Levy Park Operations	80,949.00	728,541.00	971,388.00	75%
Office	1,060.00	9,300.00	12,440.00	75%
Other Office	140.00	1,592.33	1,200.00	133%
Professional Fees				
Accounting	1,855.00	16,275.00	22,260.00	73%
Audit	0.00	17,250.00	17,500.00	99%
Bond Services/Trustee	0.00	0.00	4,000.00	0%
Insurance	0.00	0.00	6,000.00	0%
Property Tax Consultant	0.00	4,600.00	5,000.00	92%
Planning Consultant	0.00	1,102.50	25,000.00	4%
Legal Fees	1,728.75	121,223.84	170,000.00	71%
Total Professional Fees	3,583.75	160,451.34	209,760.00	
Rent	37,100.00	323,662.27	447,600.00	72%
Total Expense	132,637.75	1,311,808.94	1,757,868.00	
Net Ordinary Income	108,110.93	1,002,465.68	429,120.00	
Net Income	**108,110.93**	**1,002,465.68**	**429,120.00**	

Upper Kirby Redevelopment Authority - Capital Projects Fund
Profit & Loss YTD Comparison
March 2026

	Mar 26	Jul - Mar 26	Budget	YTD as % of Budget
Ordinary Income/Expense				
Income				
4100.00 · Interest Income	7,479.10	70,863.64	80,000.00	89%
Total Income	7,479.10	70,863.64	80,000.00	
Gross Profit	7,479.10	70,863.64	80,000.00	
Expense				
6100.00 · Admin Expense -Tax exempt	0.00	860.00	1,000.00	86%
6200.00 · Administrative Exps-Taxable	0.00	860.00	1,000.00	86%
6900.00 · Capital Projects				
6907.00 - Pedestrian Accessibility	0.00	0.00	10,000.00	0%
6914.00 · Shepherd Drainage				
6914.02 · Construction	0.00	870,707.83	0.00	#DIV/0!
Total 6914.00 · Shepherd Drainage	0.00	870,707.83	0.00	
6917.00 · Civic Center				
6917.02 · Construction - Levy tax exempt	5,608.00	641,158.46	562,000.00	114%
Total 6917.00 · Civic Center	5,608.00	641,158.46	562,000.00	
6918.00 - Buffalo Speedway Improvements	0.00	0.00	800,000.00	0%
6922.00 - Bissonnett Reconstruction	0.00	0.00	900,000.00	0%
6926.00 - Kirby Dr. Improvements	0.00	0.00	2,060,000.00	0%
6920.00 · West Alabama Reconstruction				
6920.01 · Design	0.00	227,184.16	8,250,000.00	3%
Total 6920.00 · West Alabama Reconstruction	0.00	227,184.16	8,250,000.00	
Total 6900.00 · Capital Projects	5,608.00	1,739,050.45	12,582,000.00	
Total Expense	5,608.00	1,740,770.45	12,584,000.00	
Net Ordinary Income	1,871.10	-1,669,906.81	-12,504,000.00	
Net Income	**1,871.10**	**-1,669,906.81**	**-12,504,000.00**	

Upper Kirby Redevelopment Authority - Debt Service Fund
Profit & Loss YTD Comparison
March 2026

	Mar 26	Jul - Mar 26	Budget	YTD as % of Budget
Ordinary Income/Expense				
Income				
4300.00 · Interest Income	11,676.00	114,866.18	75,000.00	153%
Total Income	11,676.00	114,866.18	75,000.00	
Expense				
6100.00 · Interest Expense - Taxable	0.00	83,080.43	150,000.00	55%
6150.00 · Interest Expense - Tax Exempt	0.00	208,687.48	387,777.00	54%
6500.00 · Loan Principal - Taxable	0.00	619,234.00	619,234.00	100%
6550.00 · Loan Principal - Tax Exempt	0.00	2,380,765.97	2,380,765.97	100%
Total Expense	0.00	3,291,767.88	3,537,776.97	
Net Ordinary Income	11,676.00	-3,176,901.70	-3,462,776.97	
Net Income	**11,676.00**	**-3,176,901.70**	**-3,462,776.97**	

Upper Kirby Redevelopment Authority

Register: UKRA PNC Bank (BBVA)

From 03/01/2026 through 03/31/2026

Sorted by: Date, Type, Number/Ref

Date	Number	Payee	Account	Memo	Payment	C	Deposit	Balance
03/05/2026	5365	Hayden Paving, LLC	Transfer To/From CPF ...	Restripe with st...	1,170.00	X		1,544,871.34
03/05/2026	5366	Arbitrage Complianc...	Accounts Payable	Arbitrage rebat...	4,200.00	X		1,540,671.34
03/12/2026			-split-	March 2026 Rent		X	39,400.00	1,580,071.34
03/12/2026			Ground Lease Revenue	KG Office Ven...		X	37,086.50	1,617,157.84
03/12/2026	5367	Upper Kirby Manage...	Accounts Payable	Legal fees - No...	42,361.80	X		1,574,796.04
03/12/2026	5368	Upper Kirby Manage...	Accounts Payable	Legal fees - Jul...	47,096.94	X		1,527,699.10
03/12/2026	5369	Gunda Corporation	Transfer To/From CPF ...	Invoices 17021...	100,150.50	X		1,427,548.60
03/19/2026			Ground Lease Revenue	Madera Reside...		X	43,862.50	1,471,411.10
03/26/2026	5370	fun abounds, Inc.	Transfer To/From CPF ...	Levy Park Play...	5,608.00	X		1,465,803.10
03/31/2026			Other Office	Service Charge	140.00	X		1,465,663.10
03/31/2026	5372	Upper Kirby Manage...	Accounts Payable	Management F...	12,720.00	X		1,452,943.10

UPPER KIRBY REDEVELOPMENT AUTHORITY
Summary of Bank and Investment Accounts
February 28, 2026

GENERAL FUND

PNC Bank	$	1,546,041.34
TexPool		38,697,637.36
Total General Fund	**$**	**40,243,678.70**

CAPITAL PROJECTS FUND

TexPool		2,397,909.35
Total Capital Projects Fund	**$**	**2,397,909.35**

DEBT SERVICE FUND

TxPool - Taxable	$	803,467.29
TxPool - Tax Exempt		2,940,018.50
Total Debt Service Fund	**$**	**3,743,485.79**

REGIONS BANK LOAN

	TAX EXEMPT	TAXABLE	TOTAL LOAN
LOAN AGREEMENT	32,500,000.00	12,500,000.00	45,000,000.00
12/01/2016 Restructured Loan	35,711,497.00	9,288,503.00	45,000,000.00
11/30/2017 Principal Payment	(2,380,766.00)	(619,234.00)	(3,000,000.00)
11/30/2018 Principal Payment	(2,380,766.00)	(619,234.00)	(3,000,000.00)
11/30/2019 Principal Payment	(2,380,766.00)	(619,234.00)	(3,000,000.00)
11/30/2020 Principal Payment	(2,380,766.00)	(619,234.00)	(3,000,000.00)
11/30/2021 Principal Payment	(2,380,766.00)	(619,234.00)	(3,000,000.00)
11/30/2022 Principal Payment	(2,380,766.00)	(619,234.00)	(3,000,000.00)
11/30/2023 Principal Payment	(2,380,766.00)	(619,234.00)	(3,000,000.00)
11/30/2024 Principal Payment	(2,380,766.00)	(619,234.00)	(3,000,000.00)
11/30/2025 Principal Payment	(2,380,766.00)	(619,234.00)	(3,000,000.00)
Outstanding Loan Balance	14,284,603.00	3,715,397.00	18,000,000.00
Balance of Loan Available	$ -	$ -	$ -

No assurance is provided on these financial statements

Accrual Basis

Upper Kirby Redevelopment Authority
Profit & Loss YTD Comparison
February 2026

	Feb 26	Jul - Feb 26	Budget	YTD as % of Budget
Ordinary Income/Expense				
Income				
Ground Lease Revenue	80,949.00	647,592.00	971,388.00	67%
Interest Income	108,989.91	1,116,171.67	750,000.00	149%
Rent Income	39,400.00	309,762.27	465,600.00	67%
Total Income	229,338.91	2,073,525.94	2,186,988.00	
Expense				
Administrative Fee	9,805.00	76,220.00	117,660.00	65%
Insurance	2,237.00	2,237.00		
Levy Park Operations	80,949.00	647,592.00	971,388.00	67%
Office	1,060.00	8,240.00	12,440.00	66%
Other Office	140.00	1,452.33	1,200.00	121%
Professional Fees				
Accounting	1,855.00	14,420.00	22,260.00	65%
Audit	0.00	17,250.00	17,500.00	99%
Bond Services/Trustee	0.00	0.00	4,000.00	0%
Insurance	0.00	0.00	6,000.00	0%
Property Tax Consultant	4,200.00	4,600.00	5,000.00	92%
Planning Consultant	0.00	1,102.50	25,000.00	4%
Legal Fees	97,446.24	119,495.09	170,000.00	70%
Total Professional Fees	103,501.24	156,867.59	209,760.00	
Rent	37,100.00	286,562.27	447,600.00	64%
Total Expense	234,792.24	1,179,171.19	1,757,868.00	
Net Ordinary Income	-5,453.33	894,354.75	429,120.00	
Net Income	**-5,453.33**	**894,354.75**	**429,120.00**	

Upper Kirby Redevelopment Authority - Capital Projects Fund
Profit & Loss YTD Comparison
February 2026

	Feb 26	Jul - Feb 26	Budget	YTD as % of Budget
Ordinary Income/Expense				
Income				
4100.00 · Interest Income	6,751.30	63,384.54	80,000.00	79%
Total Income	6,751.30	63,384.54	80,000.00	
Gross Profit	6,751.30	63,384.54	80,000.00	
Expense				
6100.00 · Admin Expense -Tax exempt	0.00	860.00	1,000.00	86%
6200.00 · Administrative Exps-Taxable	0.00	860.00	1,000.00	86%
6900.00 · Capital Projects				
6907.00 - Pedestrian Accessibility	0.00	0.00	10,000.00	0%
6914.00 · Shepherd Drainage				
6914.02 · Construction	6,260.15	870,707.83	0.00	#DIV/0!
Total 6914.00 · Shepherd Drainage	6,260.15	870,707.83	0.00	
6917.00 · Civic Center				
6917.02 · Construction - Levy tax exempt	0.00	635,550.46	562,000.00	113%
Total 6917.00 · Civic Center	0.00	635,550.46	562,000.00	
6918.00 - Buffalo Speedway Improvements	0.00	0.00	800,000.00	0%
6922.00 - Bissonnett Reconstruction	0.00	0.00	900,000.00	0%
6926.00 - Kirby Dr. Improvements	0.00	0.00	2,060,000.00	0%
6920.00 · West Alabama Reconstruction				
6920.01 · Design	99,070.50	227,184.16	8,250,000.00	3%
Total 6920.00 · West Alabama Reconstruction	99,070.50	227,184.16	8,250,000.00	
Total 6900.00 · Capital Projects	105,330.65	1,733,442.45	12,582,000.00	
Total Expense	105,330.65	1,735,162.45	12,584,000.00	
Net Ordinary Income	-98,579.35	-1,671,777.91	-12,504,000.00	
Net Income	**-98,579.35**	**-1,671,777.91**	**-12,504,000.00**	

Upper Kirby Redevelopment Authority - Debt Service Fund
Profit & Loss YTD Comparison
February 2026

	Feb 26	Jul - Feb 26	Budget	YTD as % of Budget
Ordinary Income/Expense				
Income				
4300.00 · Interest Income	12,024.76	103,190.18	75,000.00	138%
Total Income	12,024.76	103,190.18	75,000.00	
Expense				
6100.00 · Interest Expense - Taxable	0.00	83,080.43	150,000.00	55%
6150.00 · Interest Expense - Tax Exempt	0.00	208,687.48	387,777.00	54%
6500.00 · Loan Principal - Taxable	0.00	619,234.00	619,234.00	100%
6550.00 · Loan Principal - Tax Exempt	0.00	2,380,765.97	2,380,765.97	100%
Total Expense	0.00	3,291,767.88	3,537,776.97	
Net Ordinary Income	12,024.76	-3,188,577.70	-3,462,776.97	
Net Income	**12,024.76**	**-3,188,577.70**	**-3,462,776.97**	

Upper Kirby Redevelopment Authority

6/12/2026 6:45 PM

Register: UKRA PNC Bank (BBVA)

From 02/01/2026 through 02/28/2026

Sorted by: Date, Type, Number/Ref

Date	Number	Payee	Account	Memo	Payment	C	Deposit	Balance
02/10/2026			Ground Lease Revenue	Madera Reside...		X	43,862.50	1,522,241.24
02/10/2026	5357	Municipal Risk Man...	Accounts Payable	2026 Arbitrag...	400.00	X		1,521,841.24
02/10/2026	5358	TML-IRP	Accounts Payable	TIRZ 19 Insura...	1,862.00	X		1,519,979.24
02/11/2026			-split-	February 2026 ...		X	39,400.00	1,559,379.24
02/12/2026	5359	SMC Landscape Ser...	Transfer To/From CPF ...	UKRA Shephe...	155.15	X		1,559,224.09
02/12/2026	5360	Gunda Corporation	Accounts Payable	Upper Kirby C...	1,102.50	X		1,558,121.59
02/12/2026	5361	Texas Mutual Insura...	Accounts Payable	Policy # 00021...	375.00	X		1,557,746.59
02/12/2026	5362	Upper Kirby Manage...	Accounts Payable		38,160.00	X		1,519,586.59
02/24/2026			Ground Lease Revenue	KG Office Ven...		X	37,086.50	1,556,673.09
02/25/2026	5363	Jose M. Medrano	Transfer To/From CPF ...	Mobilization a...	3,855.00	X		1,552,818.09
02/25/2026	5364	Sanford & Kuhl	Accounts Payable	January 2026 ...	6,636.75	X		1,546,181.34
02/27/2026			Other Office	Service Charge	140.00	X		1,546,041.34

UPPER KIRBY REDEVELOPMENT AUTHORITY
QUARTERLY INVESTMENT REPORT
3RD QUARTER FISCAL YEAR 2026
JANUARY 1, 2026 to
MARCH 31, 2026

Transaction Date		General Fund	Capital Project Fund-Tax Exempt	Debt Service Fund-Taxable	Debt Service Fund-Tax Exempt
		TexPool	TexPool	TexPool	TexPool
1/1/2026	Beginning Bal	$ 38,783,802.42	$ 2,383,647.59	$ 798,688.57	$ 2,922,532.46
Jan 26	Withdrawals	(198,998.00)			
Jan 26	Deposits	-			
Jan 26	Interest 3.7098%	121,892.03	7,510.46	2,516.56	9,208.38
		-			
Feb 26	Withdrawals	(155,149.00)			
Feb 26	Deposits	37,100.00			
Feb 26	Interest 3.6806%	108,989.91	6,751.30	2,262.16	8,277.66
Mar 26	Withdrawals	(118,049.00)			
Mar 26	Deposits				
Mar 26	Interest 3.6724%	120,399.68	7,479.10	2,506.01	9,169.99
		-			
3/31/2026	**Balance**	**$ 38,699,988.04**	**$ 2,405,388.45**	**$ 805,973.30**	**$ 2,949,188.49**

The investments for the District for the period are in compliance with the Public Funds Investment Act, the District's investment policy and the District's investment strategy.

Investment Officer: _____

UPPER KIRBY REDEVELOPMENT AUTHORITY
QUARTERLY INVESTMENT REPORT
2ND QUARTER FISCAL YEAR 2026
OCTOBER 1, 2025 to
DECEMBER 31, 2025

Transaction Date		General Fund	Capital Project Fund-Tax Exempt	Debt Service Fund-Taxable	Debt Service Fund-Tax Exempt
		TexPool	TexPool	TexPool	TexPool
10/1/2025	Beginning Bal	$ 43,844,781.36	$ 2,359,860.30	$ 789,739.87	$ 2,889,997.03
Oct 25	Withdrawals	(37,300.00)			
Oct 25	Deposits	-			
Oct 25	Interest 4.1418%	154,139.48	8,301.28	2,778.05	10,166.12
		-			
Nov 25	Withdrawals	(3,410,081.43)			
Nov 25	Deposits			702,378.99	2,589,453.44
Nov 25	Interest 3.9885%	139,490.08	7,763.42	3,518.50	12,900.80
		-			
Dec 25	Withdrawals	(2,037,300.00)		(702,314.43)	(2,589,453.45)
Dec 25	Deposits	-	-	-	-
Dec 25	Interest 3.8270%	130,072.93	7,722.59	2,587.59	9,468.52
		-			
12/31/2025	**Balance**	**$ 38,783,802.42**	**$ 2,383,647.59**	**$ 798,688.57**	**$ 2,922,532.46**

The investments for the District for the period are in compliance with the Public Funds Investment Act, the District's investment policy and the District's investment strategy.

Investment Officer: _____

CITY OF HOUSTON
ECONOMIC DEVELOPMENT DIVISION
FISCAL YEAR 2027 BUDGET PROFILE

Fund Summary
Fund Name: **Upper Kirby Redevelopment Authority**
TIRZ: **19**
Fund Number: **7567/50**

PROFILE

Base Year:		1999
Base Year Taxable Value:	$	683,628,290
Projected Taxable Value (TY2026):	$	4,943,883,643
Current Taxable Value (TY2025):	$	4,761,860,461
Acres:		838.98
Administrator (Contact):		Travis Younkin
Contact Number:		(713) 524-8000

NARRATIVE

Zone Purpose:

Tax Increment Reinvestment Zone Number Nineteen, City of Houston, Texas was created to provide plans and programs needed to attract private investment in residential, commercial and retail development in the Upper Kirby area through the design and construction of roadway and streets, public utility infrastructure, street lighting, pedestrian improvements, parks and real property acquisition.

PROJECT PLAN

	Total Plan	Cumulative Expenses (to 6/30/25)	Variance
Capital Projects:			
Utility System Improvements	$ 91,400,000	$ 98,462,112	$ (7,062,112)
Traffic Mobility Improvements	175,280,000	30,536,887	144,743,113
Safety and Security Improvements	1,850,000	-	1,850,000
Public Recreation/Public Service Improvements	150,798,586	39,624,177	111,174,409
	-	-	-
	-	-	-
	-	-	-
	-	-	-
Total Capital Projects	$ 419,328,586	$ 168,623,176	$ 250,705,410
Affordable Housing	-	-	-
School & Education/Cultural Facilities	5,572,812	5,619,320	(46,508)
Financing Costs	84,600,000	52,051,020	32,548,980
Administration Costs/ Professional Services	5,665,529	7,350,940	(1,685,411)
Creation Costs	600,000	221,672	378,328
Total Project Plan	$ 515,766,927	$ 233,866,128	$ 281,900,799

DEBT

Additional Financial Data	FY2026 Budget	FY2026 Estimate	FY2027 Budget
Debt Service	$ 3,537,777	$ 3,537,777	$ 3,455,094
Principal	$ 3,000,000	$ 3,000,000	$ 3,000,000
Interest	$ 537,777	$ 537,777	$ 455,094
	Balance as of 6/30/25	**Projected Balance as of 6/30/26**	**Projected Balance as of 6/30/27**
Year End Outstanding (Principal)			
Bond Debt	$ -	$ -	$ -
Bank Loan	$ 21,000,000	$ 18,000,000	$ 15,000,000
Line of Credit	$ -	$ -	$ -
Developer Agreement	$ -	$ -	$ -
Other	$ -	$ -	$ -

CITY OF HOUSTON
ECONOMIC DEVELOPMENT DIVISION
FISCAL YEAR 2027 BUDGET DETAIL

Fund Summary
Fund Name: **Upper Kirby Redevelopment Authority**
TIRZ: **19**
Fund Number: **7567/50**

TIRZ Budget Line Items	FY2026 Budget	FY2026 Estimate	FY2027 Budget
RESOURCES			
RESTRICTED Funds - Capital Projects	39,026,136	$ 38,767,155	47,872,926
RESTRICTED Funds - General Fund	5,001,527	5,050,000	5,066,037
RESTRICTED Funds - Bond Debt Service Reserve	3,785,825	3,640,231	3,785,825
RESTRICTED Funds - Ground Lease and Rent Obligations	1,419,052	1,438,750	1,419,052
Beginning Balance	**$ 49,232,540**	**48,896,136**	**58,143,840**
City tax revenue	$ 18,330,015	18,258,653	$ 19,437,639
County tax revenue	-	-	-
Community College tax revenue	-	-	-
Incremental property tax revenue	**$ 18,330,015**	**18,258,653**	**19,437,639**
Ground Lease Revenue (Levy Park Area Redevelopment)	$ 971,388	$ 971,388	$ 971,388
Rent Revenue (3001 Richmond Sublease)	469,800	$ 467,362	$ 472,800
COH Utility Participation	-	-	-
Miscellaneous revenue	**$ 1,441,188**	**1,438,750**	**1,444,188**
COH TIRZ interest	$ -	$ -	$ -
Interest Income - CPF	80,000	92,197	80,000
Interest Income - DSF	75,000	148,058	75,000
Interest Income - GOF	750,000	1,572,836	750,000
Other Interest Income	**$ 905,000**	**1,813,091**	**905,000**
	$ -		
Grants	21,000	$ -	$ 250,000
Grant Proceeds	**$ 21,000**	**-**	**250,000**
Bank Loan	$ -	$ -	$ -
Proceeds from Bank Loan	**$ -**	**$ -**	**$ -**
	$ -	$ -	$ -
Contract Revenue Bond Proceeds	**$ -**	**$ -**	**$ -**
TOTAL AVAILABLE RESOURCES	**69,929,743**	**70,406,630**	**80,180,667**

CITY OF HOUSTON
ECONOMIC DEVELOPMENT DIVISION
FISCAL YEAR 2027 BUDGET DETAIL

Fund Summary
Fund Name: **Upper Kirby Redevelopment Authority**
TIRZ: **19**
Fund Number: **7567/50**

TIRZ Budget Line Items	FY2026 Budget	FY2026 Estimate	FY2027 Budget
EXPENDITURES			
Accounting	$ 22,260	$ 21,840	$ 23,596
Administration Salaries & Benefits	117,660	115,440	124,720
Auditor	17,500	17,250	18,500
Bond Services/Trustee/Financial Advisor	4,000	1,600	4,000
Insurance	6,000	6,400	7,500
Office Administration	13,640	14,482	15,000
TIRZ Administration and Overhead	**$ 181,060**	**177,012**	**$ 193,315**
Engineering Consultants	$ -	$ -	$ -
Legal	170,000	197,094	210,000
Property Tax Consultant	5,000	700	5,000
Planning Consultants	25,000	2,500	25,000
Program and Project Consultants	**$ 200,000**	**200,294**	**$ 240,000**
Management consulting services	**$ 381,060**	**377,306**	**433,315**
Capital Expenditures (See CIP Schedule)	12,582,000	1,589,018	13,645,000
TIRZ Capital Expenditures	**$ 12,582,000**	**1,589,018**	**13,645,000**
3001 Richmond (Marban)	$ 447,664	$ 434,962	$ 447,664
Levy Park Conservancy	971,388	971,388	971,388
Developer / Project Reimbursements	**$ 1,419,052**	**$ 1,406,350**	**$ 1,419,052**
Loan debt service			
Principal	3,000,000	3,000,000	3,000,000
Interest	537,777	537,777	455,094
System debt service	**$ 3,537,777**	**3,537,777**	**3,455,094**
TOTAL PROJECT COSTS	**17,919,889**	**6,910,451**	**18,952,461**
Administration Fees:			
City	$ 916,501	912,933	971,882
	-	-	-
Municipal Services Charge	4,439,407	4,439,407	4,439,407
Total Transfers	**$ 5,355,908**	**5,352,340**	**5,411,289**
Total Budget	**$ 23,275,797**	**$ 12,262,791**	**24,363,750**
RESTRICTED Funds - Capital Projects	$ 42,948,991	$ 54,358,015	$ 52,111,962
RESTRICTED Funds - General Fund	-		-
RESTRICTED Funds - Bond Debt Service Reserve	3,704,955	3,785,825	3,704,955
RESTRICTED Funds - Ground Lease and Rent Obligations	-	-	-
Ending Fund Balance	**46,653,946**	**58,143,840**	**55,816,917**
Total Budget & Ending Fund Balance	**$ 69,929,743**	**$ 70,406,631**	**$ 80,180,667**

Notes:

Council District	CIP No.	Project	Fiscal Year Planned Appropriations								
			Through 2025	Projected 2026	2027	2028	2029	2030	2031	FY27 - FY31 Total	Cumulative Total (To Date)
C	T-1907	Pedestrian Accessibility	$ 72,423	-	10,000	10,000	10,000	10,000	10,000	50,000	122,423
C, G	T-1912A	Westheimer Drainage System Improvements(Laterals)	$ 29,099,222	-	-	-	-	-	-	-	29,099,222
C	T-1913	Greenbriar Drainage System Improvements	$ 500,175	-	-	-	-	150,000	2,050,000	2,200,000	2,700,175
C	T-1914	Shepherd Drainage System Improvements	$ 29,954,961	531,260	-	-	-	-	-	-	30,486,221
C	T-1915	Richmond Paving and Drainage Improvements	$ -	-	-	-	-	-	-	-	-
C	T-1917	Upper Kirby Civic Complex	$ 36,172,469	641,158	-	-	-	-	-	-	36,813,627
C	T-1918	Buffalo Speedway Improvements	$ 217,525	9,000	3,705,000	9,605,000	7,705,000	1,005,000	-	22,020,000	22,246,525
C	T-1919	Westpark Improvements - Kirby to Edloe	$ 75,358	-	-	-	-	-	100,000	100,000	175,358
C	T-1920	West Alabama Reconstruction	$ 2,324,535	337,600	8,170,000	19,920,000	8,820,000	1,050,000	-	37,960,000	40,622,135
C	T-1922	Bissonnet Reconstruction	$ 12,697,029	50,000	505,000	1,305,000	5,305,000	12,305,000	1,105,000	20,525,000	33,272,029
C	T-1924	Eastside Reconstruction	$ 3,779,654	-	-	-	-	-	-	-	3,779,654
C, G	T-1925	Public Art	$ 262,545	-	-	-	-	-	-	-	262,545
C	T-1926	Kirby Dr. Improvements - US 59 to Bissonnet	$ -	20,000	1,255,000	3,405,000	9,580,000	3,130,000	1,000,000	18,370,000	18,390,000
0	T-1927	FUTURE CIP PROJECT	$ -	-	-	-	-	-	-	-	-
0	T-1928	FUTURE CIP PROJECT	$ -	-	-	-	-	-	-	-	-
0	T-1929	FUTURE CIP PROJECT	$ -	-	-	-	-	-	-	-	-
C, G	T-1999	Concrete Panel Replacement/Sidewalk Maintenance	-	-	-	-	-	-	-	-	-
Totals			**115,155,897**	**1,589,018**	**13,645,000**	**34,245,000**	**31,420,000**	**17,650,000**	**4,265,000**	**$ 101,225,000**	**$ 217,969,915**

* NOTE:
** NOTE:
*** NOTE:

Source of Funds	Fiscal Year Planned Appropriations								
	Through 2025	Projected 2026	2027	2028	2029	2030	2031	FY27 - FY31 Total	Cumulative Total (To Date)
TIRZ Funds	56,067,655	1,539,018	13,645,000	33,995,000	20,720,000	11,850,000	3,265,000	83,475,000	141,081,673
City of Houston	-	-	-	-	3,500,000	1,000,000	-	4,500,000	4,500,000
Grants	7,267,295	-	-	250,000	7,200,000	4,800,000	1,000,000	13,250,000	20,517,295
Bank Loan	51,820,947	-	-	-	-	-	-	-	51,820,947
Other	-	-	-	-	-	-	-	-	-
Project Total	**115,155,897**	**1,539,018**	**13,645,000**	**34,245,000**	**31,420,000**	**17,650,000**	**4,265,000**	**101,225,000**	**217,919,915**

Pedestrian Accessibility		City Council District		Key Map:	492	WBS.:	T-1907
		Location:	C	Geo. Ref.:			
		Served:	C	Neighborhood:	87		

Description: 18 Ped Signals, 37 Push Buttons, 47 Ramps, 32 Sidewalk Pads on Bissonnet, Westpark, US 59/Service Road, Richmond, W. Alabama, Buffalo Speedway, Eastside and Wakeforest.

Justification: Improvements will increase pedestrian safety, mobility, and accessibility.

Operating and Maintenance Costs: ($ Thousands)

	2027	2028	2029	2030	2031	Total
Personnel	-	-	-	-	-	$ -
Supplies	-	-	-	-	-	$ -
Svcs. & Chgs.	-	-	-	-	-	$ -
Capital Outlay	-	-	-	-	-	$ -
Total	$ -	$ -	$ -	$ -	$ -	$ -
FTEs						-

Fiscal Year Planned Expenses

	Project Allocation	Projected Expenses thru 6/30/25	2026 Budget	2026 Estimate	2027	2028	2029	2030	2031	FY27 - FY31 Total	Cumulative Total (To Date)
	Phase										
1	Planning	-	-	-	-	-	-	-	-	$ -	$ -
2	Acquisition	-	-	-	-	-	-	-	-	$ -	$ -
3	Design	60,063	10,000	-	10,000	10,000	10,000	10,000	10,000	$ 50,000	$ 110,063
4	Construction	-	-	-	-	-	-	-	-	$ -	$ -
5	Equipment	-	-	-	-	-	-	-	-	$ -	$ -
6	Close-Out	-	-	-	-	-	-	-	-	$ -	$ -
7	Other	12,360	-	-	-	-	-	-	-	$ -	$ 12,360
		-	-	-	-	-	-	-	-	$ -	$ -
		-	-	-	-	-	-	-	-	$ -	$ -
		-	-	-	-	-	-	-	-	$ -	$ -
		-	-	-	-	-	-	-	-	$ -	$ -
	Other Sub-Total:	12,360	-	-	-	-	-	-	-	$ -	$ 12,360
	Total Allocations	72,423	$ 10,000	$ -	$ 10,000	$ 10,000	$ 10,000	$ 10,000	$ 10,000	$ 50,000	$ 122,423
	Source of Funds										
	TIRZ Funds	72,423	10,000	-	10,000	10,000	10,000	10,000	10,000	$ 50,000	$ 122,423
	City of Houston	-	-	-	-	-	-	-	-	$ -	$ -
	Grants	-	-	-	-	-	-	-	-	$ -	$ -
	Bank Loan	-	-	-	-	-	-	-	-	$ -	$ -
	Other									$ -	$ -
	Total Funds	$ 72,423	$ 10,000	$ -	$ 10,000	$ 10,000	$ 10,000	$ 10,000	$ 10,000	$ 50,000	$ 122,423

*NOTE:

Greenbriar Drainage System Improvements	City Council District	Key Map:	492	WBS.:	T-1913
	Location: C	Geo. Ref.:			
	Served: C	Neighborhood:	87		

Description: Improvements include replacement of main trunk line, existing laterals, and roadway reconstruction on Greenbriar, W. Alabama, Sul Ross, W. Main, Richmond, and Lexington.

Justification: Existing trunk line and storm sewer laterals that lead to trunk line are either undersized or in bad condition.

Operating and Maintenance Costs: ($ Thousands)

	2027	2028	2029	2030	2031	Total
Personnel	-	-	-	-	-	$ -
Supplies	-	-	-	-	-	$ -
Svcs. & Chgs.	-	-	-	-	-	$ -
Capital Outlay	-	-	-	-	-	$ -
Total	$ -	$ -	$ -	$ -	$ -	$ -
FTEs						-

Fiscal Year Planned Expenses

Project Allocation		Projected Expenses thru 6/30/25	2026 Budget	2026 Estimate	2027	2028	2029	2030	2031	FY27 - FY31 Total	Cumulative Total (To Date)
Phase											
1	Planning	-	-	-	-	-	-	-	-	$ -	$ -
2	Acquisition	-	-	-	-	-	-	-	150,000	$ 150,000	$ 150,000
3	Design	151,535			-	-	-	150,000	1,800,000	$ 1,950,000	$ 2,101,535
4	Construction	348,546			-	-		-	-	$ -	$ 348,546
5	Equipment	-	-	-	-	-		-	-	$ -	$ -
6	Close-Out	-	-	-	-	-		-	-	$ -	$ -
7	Other	94	-	-	-	-	-	-	100,000	$ 100,000	$ 100,094
		-	-	-	-	-		-		$ -	$ -
		-	-	-	-	-	-	-	-	$ -	$ -
		-	-	-	-	-	-	-	-	$ -	$ -
		-	-	-	-	-	-	-	-	$ -	$ -
Other Sub-Total:		94	-	-	-	-	-	-	100,000	$ 100,000	$ 100,094
Total Allocations		500,175	$ -	$ -	$ -	$ -	$ -	$ 150,000	$ 2,050,000	$ 2,200,000	$ 2,700,175
Source of Funds											
TIRZ Funds		500,175	-	-	-	-	-	150,000	2,050,000	$ 2,200,000	$ 2,700,175
City of Houston		-	-	-	-	-	-	-	-	$ -	$ -
Grants		-	-	-	-	-	-	-	-	$ -	$ -
Bank Loan		-	-	-	-	-				$ -	$ -
Other		-	-	-	-	-	-	-	-	$ -	$ -
Other		$ 500,175	$ -	$ -	$ -	$ -	$ -	$ 150,000	$ 2,050,000	$ 2,200,000	$ 2,700,175

*NOTE:

Shepherd Drainage System Improvements		City Council District		Key Map:	492	WBS.:	T-1914
		Location:	C	Geo. Ref.:			
		Served:	C	Neighborhood:	87		

Description: A parallel 60" RCP will be constructed, replacement of existing trunk line, laterals, and roadway reconstruction on Shepherd, Harold, Marshall, Richmond, McDuffie, Portsmouth, Norfolk and Lexington.

Justification: Existing trunk line and storm sewer laterals that lead to trunk line are either undersized or in bad condition.

Operating and Maintenance Costs: ($ Thousands)

	2027	2028	2029	2030	2031	Total
Personnel	-	-	-	-	-	$ -
Supplies	-	-	-	-	-	$ -
Svcs. & Chgs.	-	-	-	-	-	$ -
Capital Outlay	-	-	-	-	-	$ -
Total	$ -	$ -	$ -	$ -	$ -	$ -
FTEs						-

Fiscal Year Planned Expenses

Project Allocation		Projected Expenses thru 6/30/25	2026 Budget	2026 Estimate	2027	2028	2029	2030	2031	FY27 - FY31 Total	Cumulative Total (To Date)
Phase											
1	Planning	-	-	-	-	-	-	-	-	$ -	$ -
2	Acquisition	80,632		-	-	-	-	-	-	$ -	$ 80,632
3	Design	2,538,570	-	-		-			-	$ -	$ 2,538,570
4	Construction	27,301,124	-	531,260		-			-	$ -	$ 27,832,384
5	Equipment	-		-		-	-	-	-	$ -	$ -
6	Close-Out	-		-		-	-	-	-	$ -	$ -
7	Other	34,635	-	-		-			-	$ -	$ 34,635
		-	-	-		-	-	-	-	$ -	$ -
		-	-	-		-	-	-	-	$ -	$ -
		-	-	-		-	-	-	-	$ -	$ -
		-	-	-		-	-	-	-	$ -	$ -
Other Sub-Total:		34,635	-	-	-	-	-	-	-	$ -	$ 34,635
Total Allocations		$ 29,954,961	$ -	531,260	-	-	-	-	$ -	$ -	$ 30,486,221
Source of Funds											
TIRZ Funds		26,664,444	-	531,260	-	-	-	-	-	$ -	$ 27,195,704
City of Houston		-	-	-	-	-	-	-	-	$ -	$ -
Grants		3,290,517			-	-	-	-	-	$ -	$ 3,290,517
Bank Loan		-	-	-	-	-	-	-	-	$ -	$ -
Other		-	-	-	-	-	-	-	-	$ -	$ -
Other		$ 29,954,961	$ -	$ 531,260	$ -	$ -	$ -	$ -	$ -	$ -	$ 30,486,221

*NOTE:

Upper Kirby Civic Complex		City Council District		Key Map:		WBS.:	T-1917
		Location:	C	Geo. Ref.:			
		Served:	C	Neighborhood:	87, 23		

Description: The proposed complex will reorient Levy Park from a north-south alignment to an east-west alignment providing visibility and accessibility from two streets and will provide Houston's inner city urban neighborhoods with expanded recreational opportunities for all ages.

Justification: This signature park will provide the UK District and surrounding neighborhoods with a much needed recreational area in the community where families and individuals can congregate and have a relaxing atmosphere.

Operating and Maintenance Costs: ($ Thousands)

	2027	2028	2029	2030	2031	Total
Personnel	-	-	-	-	-	$ -
Supplies	-	-	-	-	-	$ -
Svcs. & Chgs.	-	-	-	-	-	$ -
Capital Outlay	-	-	-	-	-	$ -
Total	$ -	$ -	$ -	$ -	$ -	$ -
FTEs						-

Fiscal Year Planned Expenses

Project Allocation		Projected Expenses thru 6/30/25	2026 Budget	2026 Estimate	2027	2028	2029	2030	2031	FY27 - FY31 Total	Cumulative Total (To Date)
Phase											
1	Planning	1,009,164	-	-	-	-	-	-	-	$ -	$ 1,009,164
2	Acquisition	13,746,848	-	-		-	-	-	-	$ -	$ 13,746,848
3	Design	1,987,600		-		-	-	-	-	$ -	$ 1,987,600
4	Construction	17,369,328	562,000	641,158	-	-	-	-	-	$ -	$ 18,010,486
5	Equipment	-	-	-	-	-	-	-	-	$ -	$ -
6	Close-Out	-	-	-	-	-	-	-	-	$ -	$ -
7	Other	2,059,529		-		-	-	-	-	$ -	$ 2,059,529
		-	-		-	-	-	-	-	$ -	$ -
		-	-		-	-	-	-	-	$ -	$ -
		-	-	-	-	-	-	-	-	$ -	$ -
		-	-	-	-	-	-	-	-	$ -	$ -
Other Sub-Total:		2,059,529	-	-	-	-	-	-	-	$ -	$ 2,059,529
Total Allocations		36,172,469	$ 562,000	641,158	$ -	$ -	$ -	$ -	$ -	$ -	$ 36,813,627
Source of Funds											
TIRZ Funds		8,256,102	562,000	641,158	-	-	-	-	-	$ -	$ 8,897,260
City of Houston		-	-	-	-	-	-	-	-	$ -	$ -
Grants		-	-	-	-	-	-	-	-	$ -	$ -
Bank Loan		27,916,367		-	-	-	-	-	-	$ -	$ 27,916,367
Other		-	-	-	-	-	-	-	-	$ -	$ -
Other		$ 36,172,469	$ 562,000	$ 641,158	$ -	$ -	$ -	$ -	$ -	$ -	$ 36,813,627

*NOTE:

Buffalo Speedway Improvements **US 59 to Westheimer**	**City Council District**		**Key Map:**		**WBS.:**	**T-1918**
	Location:	C	**Geo. Ref.:**			
	Served:	C	**Neighborhood:**	87		

Description: Project provides for the engineering, ROW acquisition, and reconstruction of existing roadway with concrete paving, curbs, sidewalks, street lighting and underground utilities as needed.

Justification: Project will reconstruct a street that has deteriorated beyond economic repair and normal maintenance.

Operating and Maintenance Costs: ($ Thousands)

	2027	2028	2029	2030	2031	Total
Personnel	-	-	-	-	-	$ -
Supplies	-	-	-	-	-	$ -
Svcs. & Chgs.	-	-	-	-	-	$ -
Capital Outlay	-	-	-	-	-	$ -
Total	$ -	$ -	$ -	$ -	$ -	$ -
FTEs						-

Fiscal Year Planned Expenses

	Project Allocation	**Projected Expenses thru 6/30/25**	**2026 Budget**	**2026 Estimate**	**2027**	**2028**	**2029**	**2030**	**2031**	**FY27 - FY31 Total**	**Cumulative Total (To Date)**
	Phase										
1	Planning	-	-	-	-	-	-	-	-	$ -	$ -
2	Acquisition	-	-	-	-	-	-	-		$ -	$ -
3	Design	31,265	800,000	9,000	1,500,000	600,000	200,000	200,000	-	$ 2,500,000	$ 2,540,265
4	Construction	186,261	-	-	2,200,000	9,000,000	7,500,000	800,000		$ 19,500,000	$ 19,686,261
5	Equipment	-	-	-	-	-	-	-	-	$ -	$ -
6	Close-Out	-	-	-	-	-	-	-	-	$ -	$ -
7	Other	-	-	-	5,000	5,000	5,000	5,000	-	$ 20,000	$ 20,000
		-	-	-	-	-	-	-	-	$ -	$ -
		-	-	-	-	-	-	-	-	$ -	$ -
		-	-	-	-	-	-	-	-	$ -	$ -
		-	-	-	-	-	-	-	-	$ -	$ -
	Other Sub-Total:	-	-	-	5,000	5,000	5,000	5,000	-	$ 20,000	$ 20,000
	Total Allocations	$ 217,525	$ 800,000	$ 9,000	$ 3,705,000	$ 9,605,000	$ 7,705,000	$ 1,005,000	$ -	$ 22,020,000	$ 22,246,525
	Source of Funds										
	TIRZ Funds	217,525	800,000	9,000	3,705,000	9,605,000	3,705,000	5,000	-	$ 17,020,000	$ 17,246,525
	City of Houston	-	-	-	-	-	-	1,000,000	-	$ 1,000,000	$ 1,000,000
	Grants	-	-	-		-	4,000,000	-	-	$ 4,000,000	$ 4,000,000
	Bank Loan	-	-	-	-	-	-	-	-	$ -	$ -
	Other	-	-	-	-	-	-	-	-		
	Other	$ 217,525	$ 800,000	$ 9,000	$ 3,705,000	$ 9,605,000	$ 7,705,000	$ 1,005,000	$ -	$ 22,020,000	$ 22,246,525

*NOTE:

Westpark Improvements - Kirby to Edloe		City Council District		Key Map:		WBS.:	T-1919
		Location:	C	Geo. Ref.:			
		Served:	C	Neighborhood:	87		

Description: Project provides for the engineering, ROW acquisition, and reconstruction of a bikeway and existing roadway with concrete paving, curbs, sidewalks, street lighting and underground utilities as needed.

Justification: Project will move the bikeway away from the roadway and reconstruct a street that has deteriorated beyond economic repair and normal maintenance.

Operating and Maintenance Costs: ($ Thousands)

	2027	2028	2029	2030	2031	Total
Personnel	-	-	-	-	-	$ -
Supplies	-	-	-	-	-	$ -
Svcs. & Chgs.	-	-	-	-	-	$ -
Capital Outlay	-	-	-	-	-	$ -
Total	$ -	$ -	$ -	$ -	$ -	$ -
FTEs						-

Fiscal Year Planned Expenses

	Project Allocation	Projected Expenses thru 6/30/25	2026 Budget	2026 Estimate	2027	2028	2029	2030	2031	FY27 - FY31 Total	Cumulative Total (To Date)
	Phase										
1	Planning	-	-	-	-	-	-	-	-	$ -	$ -
2	Acquisition	-	-	-	-	-	-	-		$ -	$ -
3	Design	75,358	-	-	-	-	-	-	50,000	$ 50,000	$ 125,358
4	Construction	-	-	-	-	-	-	-	-	$ -	$ -
5	Equipment	-	-	-	-	-	-	-	-	$ -	$ -
6	Close-Out	-	-	-	-	-	-	-	-	$ -	$ -
7	Other	-	-	-	-	-	-	-	50,000	$ 50,000	$ 50,000
		-	-	-	-	-	-	-		$ -	$ -
		-	-	-	-	-	-	-		$ -	$ -
		-	-	-	-	-	-	-		$ -	$ -
		-	-	-	-	-	-	-	-	$ -	$ -
	Other Sub-Total:	-	-	-	-	-	-	-	50,000	$ 50,000	$ 50,000
	Total Allocations	$ 75,358	$ -	$ -	$ -	$ -	$ -	$ -	$ 100,000	$ 100,000	$ 175,358
	Source of Funds										
	TIRZ Funds	75,358	-	-	-	-	-	-	100,000	$ 100,000	$ 175,358
	City of Houston	-	-	-	-	-	-	-	-	$ -	$ -
	Grants	-	-	-	-	-	-	-	-	$ -	$ -
	Bank Loan	-	-	-	-	-	-	-	-	$ -	$ -
	Other	-	-	-	-	-	-	-	-	$ -	$ -
	Other	$ 75,358	$ -	$ -	$ -	$ -	$ -	$ -	$ 100,000	$ 100,000	$ 175,358

*NOTE:

West Alabama Reconstruction **Buffalo Speedway to Shepherd**	**City Council District**		**Key Map:**		**WBS.:**	**T-1920**
	Location:	C	**Geo. Ref.:**			
	Served:	C	**Neighborhood:**	87		

Description: Project provides for the engineering and reconstruction of existing roadway with concrete paving, curbs, sidewalks, street lighting and underground utilities as needed.

Justification: Project will reconstruct a street that has deteriorated beyond economic repair and normal maintenance.

Operating and Maintenance Costs: ($ Thousands)

	2027	2028	2029	2030	2031	Total
Personnel	-	-	-	-	-	$ -
Supplies	-	-	-	-	-	$ -
Svcs. & Chgs.	-	-	-	-	-	$ -
Capital Outlay	-	-	-	-	-	$ -
Total	$ -	$ -	$ -	$ -	$ -	$ -
FTEs						-

Fiscal Year Planned Expenses

	Project Allocation	**Projected Expenses thru 6/30/25**	**2026 Budget**	**2026 Estimate**	**2027**	**2028**	**2029**	**2030**	**2031**	**FY27 - FY31 Total**	**Cumulative Total (To Date)**
	Phase										
1	Planning	-	-	-	-	-	-	-	-	$ -	$ -
2	Acquisition	-	200,000	-	200,000	300,000		-	-	$ 500,000	$ 500,000
3	Design	2,311,440	500,000	337,600	420,000	70,000	70,000	-	-	$ 560,000	$ 3,209,040
4	Construction	-	7,500,000	-	7,500,000	19,500,000	8,700,000	1,000,000		$ 36,700,000	$ 36,700,000
5	Equipment	-	-		-	-	-	-	-	$ -	$ -
6	Close-Out	-	-		-	-	-	-	-	$ -	$ -
7	Other	13,095	50,000	-	50,000	50,000	50,000	50,000		$ 200,000	$ 213,095
		-	-	-	-	-	-	-	-	$ -	$ -
		-	-	-	-	-	-	-	-	$ -	$ -
		-	-	-	-	-	-	-	-	$ -	$ -
		-	-	-	-	-	-	-	-	$ -	$ -
	Other Sub-Total:	13,095	50,000	-	50,000	50,000	50,000	50,000	-	$ 200,000	$ 213,095
	Total Allocations	2,324,535	$ 8,250,000	337,600	$ 8,170,000	$ 19,920,000	$ 8,820,000	$ 1,050,000	$ -	$ 37,960,000	$ 40,622,135
	Source of Funds										
	TIRZ Funds	2,324,535	8,250,000	337,600	8,170,000	19,670,000	2,320,000	850,000	-	$ 31,010,000	$ 33,672,135
	City of Houston	-	-	-	-	-	3,500,000	-	-	$ 3,500,000	$ 3,500,000
	Grants	-	-	-	-	250,000	3,000,000	200,000	-	$ 3,450,000	$ 3,450,000
	Bank Loan	-	-	-	-	-	-	-	-	$ -	$ -
	Other	-	-	-	-	-	-	-	-	$ -	$ -
	Other	$ 2,324,535	$ 8,250,000	$ 337,600	$ 8,170,000	$ 19,920,000	$ 8,820,000	$ 1,050,000	$ -	$ 37,960,000	$ 40,622,135

*NOTE:

Bissonnet Reconstruction **Kirby to Weslayan**	**City Council District**		**Key Map:**		**WBS.:**	**T-1922**
	Location:	C	**Geo. Ref.:**			
	Served:	C	**Neighborhood:**	87		

Description: Project provides for the engineering, ROW acquisition, and reconstruction of existing roadway with concrete paving, curbs, sidewalks, street lighting and underground utilities as needed.

Justification: Project will reconstruct a street that has deteriorated beyond economic repair and normal maintenance.

Operating and Maintenance Costs: ($ Thousands)

	2027	2028	2029	2030	2031	Total
Personnel	-	-	-	-	-	$ -
Supplies	-	-	-	-	-	$ -
Svcs. & Chgs.	-	-	-	-	-	$ -
Capital Outlay	-	-	-	-	-	$ -
Total	$ -	$ -	$ -	$ -	$ -	$ -
FTEs						-

Fiscal Year Planned Expenses

	Project Allocation	**Projected Expenses thru 6/30/25**	**2026 Budget**	**2026 Estimate**	**2027**	**2028**	**2029**	**2030**	**2031**	**FY27 - FY31 Total**	**Cumulative Total (To Date)**
	Phase										
1	Planning	-	-	-	-	-	-	-	-	$ -	$ -
2	Acquisition	43,087	-	-	-		500,000	-	-	$ 500,000	$ 543,087
3	Design	902,715	400,000	50,000	500,000	1,300,000	800,000	300,000	100,000	$ 3,000,000	$ 3,952,715
4	Construction	11,669,855	500,000	-	-	-	4,000,000	12,000,000	1,000,000	$ 17,000,000	$ 28,669,855
5	Equipment	-	-	-	-	-	-	-	-	$ -	$ -
6	Close-Out	-	-	-	-	-	-	-	-	$ -	$ -
7	Other	81,372	-	-	5,000	5,000	5,000	5,000	5,000	$ 25,000	$ 106,372
		-	-	-	-	-	-	-	-	$ -	$ -
		-	-	-	-	-	-	-	-	$ -	$ -
		-	-	-	-	-	-	-	-	$ -	$ -
		-	-	-	-	-	-	-	-	$ -	$ -
	Other Sub-Total:	81,372	-	-	5,000	5,000	5,000	5,000	5,000	$ 25,000	$ 106,372
	Total Allocations	12,697,029	$ 900,000	50,000	$ 505,000	$ 1,305,000	$ 5,305,000	$ 12,305,000	$ 1,105,000	$ 20,525,000	$ 33,272,029
	Source of Funds										
	TIRZ Funds	12,697,029	900,000	-	505,000	1,305,000	5,305,000	10,705,000	1,105,000	$ 18,925,000	$ 31,622,029
	City of Houston	-	-	-	-	-	-	-	-	$ -	$ -
	Grants	-	-	-	-	-	-	1,600,000	-	$ 1,600,000	$ 1,600,000
	Bank Loan	-	-	-	-	-	-	-	-	$ -	$ -
	Other	-	-	-	-	-	-	-	-	$ -	$ -
	Other	$ 12,697,029	$ 900,000	$ -	$ 505,000	$ 1,305,000	$ 5,305,000	$ 12,305,000	$ 1,105,000	$ 20,525,000	$ 33,222,029

*NOTE:

Eastside Reconstruction **From US 59 to Westheimer**	**City Council District**		**Key Map:**		**WBS.:**	**T-1924**
	Location:	C	**Geo. Ref.:**			
	Served:	C	**Neighborhood:**	87		

Description:	Project provides for the planning, engineering and construction of drainage, roadway and urban streetscape elements as needed.
Justification:	UKRA drainage and mobility master plan identified drainage and pavement issues, COH sponsored Livable Center Study identified the need for enhanced pedestrian facilities.

Operating and Maintenance Costs: ($ Thousands)

	2027	2028	2029	2030	2031	Total
Personnel	-	-	-	-	-	$ -
Supplies	-	-	-	-	-	$ -
Svcs. & Chgs.	-	-	-	-	-	$ -
Capital Outlay	-	-	-	-	-	$ -
Total	$ -	$ -	$ -	$ -	$ -	$ -
FTEs						-

Fiscal Year Planned Expenses

	Project Allocation	**Projected Expenses thru 6/30/25**	**2026 Budget**	**2026 Estimate**	**2027**	**2028**	**2029**	**2030**	**2031**	**FY27 - FY31 Total**	**Cumulative Total (To Date)**
	Phase										
1	Planning	-		-		-	-	-	-	$ -	$ -
2	Acquisition	-	-	-	-	-	-	-	-	$ -	$ -
3	Design	904,308	-		-	-	-	-	-	$ -	$ 904,308
4	Construction	2,875,207				-	-	-	-	$ -	$ 2,875,207
5	Equipment	-	-	-	-	-	-	-	-	$ -	$ -
6	Close-Out	-	-	-	-	-	-	-	-	$ -	$ -
7	Other	140	-	-	-	-	-	-	-	$ -	$ 140
		-	-	-	-	-	-	-	-	$ -	$ -
		-	-	-	-	-	-	-	-	$ -	$ -
		-	-	-	-	-	-	-	-	$ -	$ -
		-	-	-	-	-	-	-	-	$ -	$ -
	Other Sub-Total:	140	-	-	-	-	-	-	-	$ -	$ 140
	Total Allocations	3,779,654	$ -	-	$ -	$ -	$ -	$ -	$ -	$ -	$ 3,779,654
	Source of Funds										
	TIRZ Funds	3,779,654		-	-	-	-	-	-	$ -	$ 3,779,654
	City of Houston	-	-	-	-	-	-	-	-	$ -	$ -
	Grants	-	-	-	-	-	-	-	-	$ -	$ -
	Bank Loan	-	-	-	-	-	-	-	-	$ -	$ -
	Other	-	-	-	-	-	-	-	-	$ -	$ -
	Other	$ 3,779,654	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 3,779,654

*NOTE:

Kirby Dr. Improvements - US 59 to Bissonnet		City Council District		Key Map:		WBS.:	T-1926
		Location:	C	Geo. Ref.:			
		Served:	C	Neighborhood:			

Description: Reconstruction of Kirby Drive including roadway, storm sewer, water, wastewater and burying of private utilities

Justification: Roadway pavement is in really bad shape, City of Houston has overlaid as a temporary fix.

Operating and Maintenance Costs: ($ Thousands)

	2027	2028	2029	2030	2031	Total
Personnel	-	-	-	-	-	$ -
Supplies	-	-	-	-	-	$ -
Svcs. & Chgs.	-	-	-	-	-	$ -
Capital Outlay	-	-	-	-	-	$ -
Total	$ -	$ -	$ -	$ -	$ -	$ -
FTEs						-

Fiscal Year Planned Expenses

	Project Allocation	Projected Expenses thru 6/30/25	2026 Budget	2026 Estimate	2027	2028	2029	2030	2031	FY27 - FY31 Total	Cumulative Total (To Date)
	Phase										
1	Planning	-	-	-			-		-	$ -	$ -
2	Acquisition	-	-	-	900,000	-	-	-	-	$ 900,000	$ 900,000
3	Design	-	200,000	10,000	350,000	1,400,000	575,000	125,000	-	$ 2,450,000	$ 2,460,000
4	Construction	-	-	-	-	2,000,000	9,000,000	3,000,000	1,000,000	$ 15,000,000	$ 15,000,000
5	Equipment	-	-	-	-	-		-		$ -	$ -
6	Close-Out	-	-	-	-	-		-		$ -	$ -
7	Other	-	-	-	5,000	5,000	5,000	5,000		$ 20,000	$ 30,000
		-	-	-	-	-	-	-	-	$ -	$ -
		-	-	-	-	-	-	-	-	$ -	$ -
		-	-	-	-	-	-	-	-	$ -	$ -
		-	-	-	-	-	-	-	-	$ -	$ -
	Other Sub-Total:	-	-	10,000	5,000	5,000	5,000	5,000	-	$ 20,000	$ 30,000
	Total Allocations	$ -	$ 200,000	$ 20,000	$ 1,255,000	$ 3,405,000	$ 9,580,000	$ 3,130,000	$ 1,000,000	$ 18,370,000	$ 18,390,000
	Source of Funds										
	TIRZ Funds	-	200,000	20,000	1,255,000	3,405,000	9,380,000	130,000	-	$ 14,170,000	$ 14,190,000
	City of Houston	-	-	-	-	-	-	-	-	$ -	$ -
	Grant Funds	-	-	-	-	-	200,000	3,000,000	1,000,000	$ 4,200,000	$ 4,200,000
	Bank Loan	-	-	-	-	-	-	-	-	$ -	$ -
	Other	-	-	-	-	-	-	-	-	$ -	$ -
	Other	$ -	$ 200,000	$ 20,000	$ 1,255,000	$ 3,405,000	$ 9,580,000	$ 3,130,000	$ 1,000,000	$ 18,370,000	$ 18,390,000

*NOTE:

FUTURE CIP PROJECT	City Council District	Key Map:		WBS.:	T-1927
	Location:	Geo. Ref.:			
	Served:	Neighborhood:			

Description:

Justification:

Operating and Maintenance Costs: ($ Thousands)

	2027	2028	2029	2030	2031	Total
Personnel	-	-	-	-	-	$ -
Supplies	-	-	-	-	-	$ -
Svcs. & Chgs.	-	-	-	-	-	$ -
Capital Outlay	-	-	-	-	-	$ -
Total	$ -	$ -	$ -	$ -	$ -	$ -
FTEs						-

Fiscal Year Planned Expenses

	Project Allocation	Projected Expenses thru 6/30/25	2026 Budget	2026 Estimate	2027	2028	2029	2030	2031	FY27 - FY31 Total	Cumulative Total (To Date)
	Phase										
1	Planning	-	-	-	-	-	-	-	-	$ -	$ -
2	Acquisition	-	-	-	-	-	-	-	-	$ -	$ -
3	Design	-	-	-	-	-	-	-	-	$ -	$ -
4	Construction	-	-	-	-	-	-	-	-	$ -	$ -
5	Equipment	-	-	-	-	-	-	-	-	$ -	$ -
6	Close-Out	-	-	-	-	-	-	-	-	$ -	$ -
7	Other	-	-	-	-	-	-	-	-	$ -	$ -
		-	-	-	-	-	-	-	-	$ -	$ -
		-	-	-	-	-	-	-	-	$ -	$ -
		-	-	-	-	-	-	-	-	$ -	$ -
		-	-	-	-	-	-	-	-	$ -	$ -
	Other Sub-Total:	-	-	-	-	-	-	-	-	$ -	$ -
	Total Allocations	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	Source of Funds										
	TIRZ Funds	-	-	-	-	-	-	-	-	$ -	$ -
	City of Houston	-	-	-	-	-	-	-	-	$ -	$ -
	Grants	-	-	-	-	-	-	-	-	$ -	$ -
	Bank Loan	-	-	-	-	-	-	-	-	$ -	$ -
	Other	-	-	-	-	-	-	-	-	$ -	$ -
	Other	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

FUTURE CIP PROJECT	City Council District		Key Map:		WBS.:	T-1928
	Location:		Geo. Ref.:			
	Served:		Neighborhood:			

Description:

Justification:

Operating and Maintenance Costs: ($ Thousands)

	2027	2028	2029	2030	2031	Total
Personnel	-	-	-	-	-	$ -
Supplies	-	-	-	-	-	$ -
Svcs. & Chgs.	-	-	-	-	-	$ -
Capital Outlay	-	-	-	-	-	$ -
Total	$ -	$ -	$ -	$ -	$ -	$ -
FTEs						-

Fiscal Year Planned Expenses

	Project Allocation	Projected Expenses thru 6/30/25	2026 Budget	2026 Estimate	2027	2028	2029	2030	2031	FY27 - FY31 Total	Cumulative Total (To Date)
	Phase										
1	Planning	-	-	-	-	-	-	-	-	$ -	$ -
2	Acquisition	-	-	-	-	-	-	-	-	$ -	$ -
3	Design	-	-	-	-	-	-	-	-	$ -	$ -
4	Construction	-	-	-	-	-	-	-	-	$ -	$ -
5	Equipment	-	-	-	-	-	-	-	-	$ -	$ -
6	Close-Out	-	-	-	-	-	-	-	-	$ -	$ -
7	Other	-	-	-	-	-	-	-	-	$ -	$ -
		-	-	-	-	-	-	-	-	$ -	$ -
		-	-	-	-	-	-	-	-	$ -	$ -
		-	-	-	-	-	-	-	-	$ -	$ -
		-	-	-	-	-	-	-	-	$ -	$ -
	Other Sub-Total:	-	-	-	-	-	-	-	-	$ -	$ -
	Total Allocations	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	Source of Funds										
	TIRZ Funds	-	-	-	-	-	-	-	-	$ -	$ -
	City of Houston	-	-	-	-	-	-	-	-	$ -	$ -
	Grants	-	-	-	-	-	-	-	-	$ -	$ -
	Bank Loan	-	-	-	-	-	-	-	-	$ -	$ -
	Other	-	-	-	-	-	-	-	-	$ -	$ -
	Other	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

FUTURE CIP PROJECT	City Council District		Key Map:		WBS.:	T-1929
	Location:		Geo. Ref.:			
	Served:		Neighborhood:			

Description:

Justification:

Operating and Maintenance Costs: ($ Thousands)

	2027	2028	2029	2030	2031	Total
Personnel	-	-	-	-	-	$ -
Supplies	-	-	-	-	-	$ -
Svcs. & Chgs.	-	-	-	-	-	$ -
Capital Outlay	-	-	-	-	-	$ -
Total	$ -	$ -	$ -	$ -	$ -	$ -
FTEs						-

Fiscal Year Planned Expenses

	Project Allocation	Projected Expenses thru 6/30/25	2026 Budget	2026 Estimate	2027	2028	2029	2030	2031	FY27 - FY31 Total	Cumulative Total (To Date)
	Phase										
1	Planning	-	-	-	-	-	-	-	-	$ -	$ -
2	Acquisition	-	-	-	-	-	-	-	-	$ -	$ -
3	Design	-	-	-	-	-	-	-	-	$ -	$ -
4	Construction	-	-	-	-	-	-	-	-	$ -	$ -
5	Equipment	-	-	-	-	-	-	-	-	$ -	$ -
6	Close-Out	-	-	-	-	-	-	-	-	$ -	$ -
7	Other	-	-	-	-	-	-	-	-	$ -	$ -
		-	-	-	-	-	-	-	-	$ -	$ -
		-	-	-	-	-	-	-	-	$ -	$ -
		-	-	-	-	-	-	-	-	$ -	$ -
		-	-	-	-	-	-	-	-	$ -	$ -
	Other Sub-Total:	-	-	-	-	-	-	-	-	$ -	$ -
	Total Allocations	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	Source of Funds										
	TIRZ Funds	-	-	-	-	-	-	-	-	$ -	$ -
	City of Houston	-	-	-	-	-	-	-	-	$ -	$ -
	Grants	-	-	-	-	-	-	-	-	$ -	$ -
	Bank Loan	-	-	-	-	-	-	-	-	$ -	$ -
	Other	-	-	-	-	-	-	-	-		
	Other	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

Concrete Panel Replacement/Sidewalk Maintenance		City Council District		Key Map:		WBS.:	T-1999
		Location:	C, G	Geo. Ref.:			
		Served:	C, G	Neighborhood:	87		

Description:	Street Maintenance/Sidewalk Maintenance Program
Justification:	Mobility improvements to maintain comfortable and safe corridors.

Operating and Maintenance Costs: ($ Thousands)

	2027	2028	2029	2030	2031	Total
Personnel	-	-	-	-	-	$ -
Supplies	-	-	-	-	-	$ -
Svcs. & Chgs.	-	-	-	-	-	$ -
Capital Outlay	-	-	-	-	-	$ -
Total	$ -	$ -	$ -	$ -	$ -	$ -
FTEs						-

Fiscal Year Planned Expenses

	Project Allocation	Projected Expenses thru 6/30/25	2026 Budget	2026 Estimate	2027	2028	2029	2030	2031	FY27 - FY31 Total	Cumulative Total (To Date)
	Phase										
1	Planning	-	-	-	-	-	-	-	-	$ -	$ -
2	Acquisition	-	-	-	-	-	-	-	-	$ -	$ -
3	Design	-	-	-		-	-	-	-	$ -	$ -
4	Construction	-	-	-		-	-	-	-	$ -	$ -
5	Equipment	-	-	-	-	-	-	-	-	$ -	$ -
6	Close-Out	-	-	-	-	-	-	-	-	$ -	$ -
7	Other	-	-	-	-	-	-	-	-	$ -	$ -
		-	-	-	-	-	-	-	-	$ -	$ -
		-	-	-	-	-	-	-	-	$ -	$ -
		-	-	-	-	-	-	-	-	$ -	$ -
		-	-	-	-	-	-	-	-	$ -	$ -
	Other Sub-Total:	-	-	-	-	-	-	-	-	$ -	$ -
	Total Allocations	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	Source of Funds										
	TIRZ Funds	-	-	-	-	-	-	-	-	$ -	$ -
	City of Houston	-	-	-	-	-	-	-	-	$ -	$ -
	Grants	-	-	-	-	-	-	-	-	$ -	$ -
	Bank Loan	-	-	-	-	-	-	-	-	$ -	$ -
	Other	-	-	-	-	-	-	-	-		
	Other	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

DRAFT

THIS SPREADSHEET IS LINKED -- AUTOMATICALLY UPDATES FROM BUDGET DETAILS, CIP SUMMARY AND REVEN

TAX YEAR	2024	2025	2026	2027	2028	2029
TIRZ 19	**FY2025 Budget**	**FY2026**	**FY2027**	**FY2028**	**FY2029**	**FY2030**
City	$ 17,576,030	$ 18,258,653	$ 19,437,639	$ 20,357,015	$ 21,312,350	$ 22,305,068
County	-	-	-	-	-	-
ISD	-	-	-	-	-	-
ISD - Pass Through	-	-	-	-	-	-
	-	-	-	-	-	-
INCREMENT REVENUES (1)	$ 17,576,030	$ 18,258,653	$ 19,437,639	$ 20,357,015	$ 21,312,350	$ 22,305,068
CITY OF HOUSTON	-	-	$ -	$ -	$ -	$ -
GRANT PROCEEDS (5)	-	-	250,000	3,000,000	200,000	-
MISCELLANEOUS REVENUE (Ground Lease, Rental)			$ -	$ -	$ -	$ -
Ground Lease Revenue	941,952	971,388	$ 971,388	$ 971,388	$ 971,388	$ 971,388
3001 Richmond Sublease Revenue	461,805	461,805	461,805	461,805	461,805	461,805
Miscellaneouse Revenue						
INTEREST INCOME	1,784,533	1,813,091	905,000	$ -	$ -	$ -
PROCEEDS FROM BANK LOAN	-	-	$ -	$ 8,100,000	$ 11,250,000	$ -
TOTAL RESOURCES	**$ 20,764,320**	**$ 21,504,937**	**$ 22,025,832**	**$ 32,890,208**	**$ 34,195,543**	**$ 23,738,261**
Affordable Housing						
City	$ -	$ -	$ -	$ -	$ -	$ -
County	-	-	-	-	-	-
ISD	-	-	-	-	-	-
Municipal Services	4,439,407	4,439,407	4,439,407	4,439,407	4,439,407	4,439,407
Administrative Fees						
City	878,802	912,933	971,882	1,017,851	1,065,618	1,115,253
County	-	-	-	-	-	-
ISD	-	-	-	-	-	-
	-	-	-	-	-	-
TRANSFERS	**$ 5,318,209**	**$ 5,352,340**	**$ 5,411,289**	**$ 5,457,258**	**$ 5,505,025**	**$ 5,554,660**
Management Consulting Services & Administration/Overhead	$ 353,297	$ 377,306	$ 433,315	$ 433,315	$ 433,315	$ 433,315
Other operational expenditures						
Line of Credit - Regents Bank						
Convenience Fee / Loan admin fee	-	-	-	-	-	-
Tax Advance - Principal	-	-	-	-	-	-
Tax Advance - Interest	-	-	-	-	-	-
Principal	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
Interest	620,460	537,777	455,094	373,318	289,729	207,046
Issuance Cost	-	-	-	-	-	-
DEBT SERVICE	$ 3,620,460	$ 3,537,777	$ 3,455,094	$ 3,373,318	$ 3,289,729	$ 3,207,046
TOTAL EXPENSES	**$ 3,973,757**	**$ 3,915,083**	**$ 3,888,410**	**$ 3,806,633**	**$ 3,723,044**	**$ 3,640,362**
CASH FLOW FROM OPERATIONS	**$ 11,472,354**	**$ 12,237,514**	**$ 12,726,133**	**$ 23,626,317**	**$ 24,967,474**	**$ 14,543,239**
BEGINNING FUND BALANCE (7)	**$ 34,617,950**	**$ 44,671,252**	**$ 53,900,696**	**$ 51,562,777**	**$ 39,525,042**	**$ 31,653,464**
DEBT ISSUANCE	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
FUNDS AVAILABLE FOR PROJECTS	**$ 46,090,304**	**$ 56,908,766**	**$ 66,626,829**	**$ 75,189,094**	**$ 64,492,516**	**$ 46,196,703**
Projects						
3001 Richmond (Marban)	447,664	447,664	447,664	447,664	447,664	447,664
Levy Park Conservancy	971,388	971,388	$ 971,388	$ 971,388	$ 971,388	$ 971,388
DEVELOPER AGREEMENTS	**$ 1,419,052**	**$ 1,419,052**	**$ 1,419,052**	**$ 1,419,052**	**$ 1,419,052**	**$ 1,419,052**

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T-1902 Traffic Operational Improvements		-	-	-	$ -	$ -
T-1903 Richmond/Weslayan Intersection Improvements		-	-	-	-	-
T-1904 Buffalo Speedway Reconstruction - US 59 to		-	-	-	-	-
T-1905 Wakeforest Reconstruction Richmond to US 59		-	-	-	-	-
T-1907 Pedestrian Accessibility		-	10,000	10,000	10,000	10,000
T-1909 Kirby Dr. Improvements - San Felipe to Westheimer		-	-	-	-	-
T-1910 Kirby Dr. Paving & Drainage - US59 to Richmond		-	-	-	-	-
T-1911 Kirby Drive Paving and Drainage Improvements		-	-	-	-	-
T-1912A Westheimer Drainage System Improvements(Laterals)		-	-	-	-	-
T-1912B Richmond Avenue Drainage System Improvements (Laterals)		-	-	-	-	-
T-1913 Greenbriar Drainage System Improvements		-	-	-	-	150,000
T-1914 Shepherd Drainage System Improvements		531,260	-	-	-	-
T-1915 Richmond Paving and Drainage Improvements		-	-	-	-	-
T-1916 Upper Kirby Wayfinding		-	-	-	-	-
T-1917 Upper Kirby Civic Complex		641,158	-	-	-	-
T-1918 Buffalo Speedway Improvements		9,000	3,705,000	9,605,000	7,705,000	1,005,000
T-1919 Westpark Improvements - Kirby to Edloe		-	-	-	-	-
T-1920 West Alabama Reconstruction		337,600	8,170,000	19,920,000	8,820,000	1,050,000
T-1921 Edloe Reconstruction		-	-	-	-	-
T-1922 Bissonnet Reconstruction		50,000	505,000	1,305,000	5,305,000	12,305,000
T-1923 US 59 Underpass Improvements		-	-	-	-	-
T-1924 Eastside Reconstruction		-	-	-	-	-
T-1925 Public Art		-	-	-	-	-
T-1926 Kirby Dr. Improvements - US 59 to Bissonnet		20,000	1,255,000	3,405,000	9,580,000	3,130,000
T-1927 FUTURE CIP PROJECT		-	-	-	-	-
T-1928 FUTURE CIP PROJECT		-	-	-	-	-
T-1929 FUTURE CIP PROJECT		-	-	-	-	-
T-1930 FUTURE CIP PROJECT		-	-	-	-	-
T-1999 Concrete Panel Replacement/Sidewalk Maintenance		-	-	-	-	-
T-1931 FUTURE CIP PROJECT		-	-	-	-	-
T-1932 FUTURE CIP PROJECT		-	-	-	-	-
T-1933 FUTURE CIP PROJECT		-	-	-	-	-
T-1934 FUTURE CIP PROJECT		-	-	-	-	-
T-1935 FUTURE CIP PROJECT		-	-	-	-	-
T-0035 FUTURE CIP PROJECT		-	-	-	-	-
T-0036 FUTURE CIP PROJECT		-	-	-	-	-
T-0037 FUTURE CIP PROJECT		-	-	-	-	-
T-0038 FUTURE CIP PROJECT		-	-	-	-	-
T-0039 FUTURE CIP PROJECT		-	-	-	-	-
CAPITAL PROJECTS	**$ -**	**$ 1,589,018**	**$ 13,645,000**	**$ 34,245,000**	**$ 31,420,000**	**$ 17,650,000**
TOTAL PROJECTS	**$ 1,419,052**	**$ 3,008,070**	**$ 15,064,052**	**$ 35,664,052**	**$ 32,839,052**	**$ 19,069,052**
RESTRICTED Funds - Capital Projects	$ 41,133,475	$ 50,445,602	$ 48,189,459	$ 37,838,383	$ 30,008,599	$ 25,524,128
RESTRICTED Funds - General Fund	-	-	-	-	-	-
RESTRICTED Funds - Bond Debt Service Reserves	3,537,777	3,455,094	3,373,318	1,686,659	1,644,865	1,603,523
RESTRICTED Funds - Agreements/Lease Obligations	-	-	-	-	-	-
Ending Fund Balance	**$ 44,671,252**	**$ 53,900,696**	**$ 51,562,777**	**$ 39,525,042**	**$ 31,653,464**	**$ 27,127,651**
Notes: Cash Flow due to Late FY Increment Payment	33,728,213	42,367,305	39,023,401	27,763,110	18,989,937	13,529,335

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UE PROJECTIONS

2030	2031	2032	2033	2034	2035	2036
FY2031	**FY2032**	**FY2033**	**FY2034**	**FY2035**	**FY2036**	**FY2037**
$ 23,336,645	$ 24,408,620	$ 25,522,592	$ 26,680,222	$ 28,140,332	$ 29,406,045	$ 30,722,386
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
$ 23,336,645	$ 24,408,620	$ 25,522,592	$ 26,680,222	$ 28,140,332	$ 29,406,045	$ 30,722,386
$ -	$ -	$ -	$ -	$ -	$ -	$ -
$ -	$ -	$ -	$ -	$ -	$ -	$ -
$ -	$ -	$ -	$ -	$ -	$ -	$ -
$ 971,388	$ 971,388	$ 971,388	$ 971,388	$ 971,388	$ 971,388	$ 971,388
$ -	$ -	$ -	$ -	$ -	$ -	$ -
$ -	$ -	$ -	$ -	$ -	$ -	$ -
$ 24,308,033	**$ 25,380,008**	**$ 26,493,980**	**$ 27,651,610**	**$ 29,111,720**	**$ 30,377,433**	**$ 31,693,774**
$ -	$ -	$ -	$ -	$ -	$ -	$ -
-	-	-	-	-	-	-
-	-	-	-	-	-	-
4,439,407	4,439,407	4,439,407	4,439,407	4,439,407	4,439,407	4,439,407
1,166,832	1,220,431	1,276,130	1,334,011	1,407,017	1,470,302	1,536,119
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
$ 5,606,239	**$ 5,659,838**	**$ 5,715,537**	**$ 5,773,418**	**$ 5,846,424**	**$ 5,909,709**	**$ 5,975,526**
$ 433,315	$ 433,315	$ 433,315	$ 433,315	$ 433,315	$ 433,315	$ 433,315
$ -	$ -	$ -	$ -	$ -	$ -	$ -
$ -	$ -	$ -	$ -	$ -	$ -	$ -
$ -	$ -	$ -	$ -	$ -	$ -	$ -
3,000,000	3,000,000	$ 2,177,189	$ 2,177,189	$ 2,177,189	$ 2,177,189	$ 2,177,189
124,364	41,681		$ -	$ -	$ -	$ -
$ -	$ -	$ -	$ -	$ -	$ -	$ -
$ 3,124,364	$ 3,041,681	$ 2,177,189	$ 2,177,189	$ 2,177,189	$ 2,177,189	$ 2,177,189
$ 3,557,679	**$ 3,474,996**	**$ 2,610,504**	**$ 2,610,504**	**$ 2,610,504**	**$ 2,610,504**	**$ 2,610,504**
$ 15,144,115	**$ 16,245,174**	**$ 18,167,939**	**$ 19,267,688**	**$ 20,654,792**	**$ 21,857,220**	**$ 23,107,743**
$ 27,127,651	**$ 36,938,239**	**$ 38,614,886**	**$ 41,164,298**	**$ 51,263,460**	**$ 58,542,872**	**$ 67,324,712**
$ -	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
$ 42,271,766	**$ 53,183,413**	**$ 56,782,825**	**$ 60,431,986**	**$ 71,918,252**	**$ 80,400,092**	**$ 90,432,456**
-	-	-	-	-	-	-
$ 1,068,527	$ 1,068,527	$ 1,068,527	$ 1,068,527	$ 1,175,379	$ 1,175,379	$ 1,175,379
$ 1,068,527	**$ 1,068,527**	**$ 1,068,527**	**$ 1,068,527**	**$ 1,175,379**	**$ 1,175,379**	**$ 1,175,379**

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$ -	$ -	$ -	$ -	$ -	$ -	$ -
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
10,000	-	-	-	-	-	-
-	-	-	-	-	400,000	2,600,000
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
2,050,000	13,000,000	12,850,000	-	-	-	-
-	-	-	-	-	-	-
-	500,000	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	1,700,000	7,200,000	6,100,000	-	-
100,000	-	-	400,000	1,100,000	3,000,000	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
1,105,000	-	-	-	1,000,000	6,000,000	4,000,000
-	-	-	500,000	4,000,000	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
1,000,000	-	-	-	-	-	-
-	-	-	-	-	1,500,000	6,000,000
-	-	-	-	-	500,000	1,000,000
-	-	-	-	-	500,000	3,000,000
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
$ 4,265,000	**$ 13,500,000**	**$ 14,550,000**	**$ 8,100,000**	**$ 12,200,000**	**$ 11,900,000**	**$ 16,600,000**
$ 5,333,527	**$ 14,568,527**	**$ 15,618,527**	**$ 9,168,527**	**$ 13,375,379**	**$ 13,075,379**	**$ 17,775,379**
$ 35,376,058	$ 37,094,046	$ 40,075,704	$ 50,174,865	$ 57,454,278	$ 66,236,118	$ 71,568,482
-	-	-	-	-	-	-
1,562,182	1,520,841	1,088,594	1,088,594	1,088,594	1,088,594	1,088,594
-	-	-	-	-	-	-
$ 36,938,239	**$ 38,614,886**	**$ 41,164,298**	**$ 51,263,460**	**$ 58,542,872**	**$ 67,324,712**	**$ 72,657,076**
22,370,162	23,040,691	24,155,283	33,212,576	39,177,891	46,820,588	50,968,245

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Cell: D6
Note: =======
ID#AAAAYjdFCvc
Accountant (2022-04-25 21:32:55)
TY2017 Actual

Cell: G21
Note: =======
ID#AAAAYjdFCzY
Julia (2022-04-25 21:32:55)
Audit FY2020 ok

Cell: F32
Note: =======
ID#AAAAYjdFC0E
Julia (2022-04-25 21:32:55)
Actual per COH ordinance recvd 6/28/19

Cell: E59
Note: =======
ID#AAAAYjdFCxc
Accountant (2022-04-25 21:32:55)
incorrectly entered as
1,999,239

Cell: G59
Note: =======
ID#AAAAYjdFCxg
Julia (2022-04-25 21:32:55)
Julia: 6/23/20 changed link cell

Cell: B67
Note: =======
ID#AAAAYjdFCzo
e103501 (2022-04-25 21:32:55)
Cash Balance of Capital Projects plus Aff Housting plus Unrestricted Funds

Cell: D67
Note: =======
ID#AAAAYjdFCzs
Accountant (2022-04-25 21:32:55)
FY16 Audit Ending Bals

Cell: G67
Note: =======
ID#AAAAYjdFCws
Julia (2022-04-25 21:32:55)
this cell "Actual" needs to be changed b/c of BegBal actual from audit. SHOULD BE LINK FROM DETAILED BALANCE TAB

Cell: H67
Note: =======
ID#AAAAYjdFCw0
Julia (2022-04-25 21:32:55)
Balance changes b/c of 2020 Actual updates

Cell: B76
Note: =======
ID#AAAAYjdFCwM
Julia (2022-04-25 21:32:55)
Julia: LINKS, don't change for Estimate and New Budget

Cell: B77
Note: =======
ID#AAAAYjdFCvA
Julia (2022-04-25 21:32:55)
Julia: LINKS, don't change for Estimate and New Budget

Cell: F110
Note: =======
ID#AAAAYjdFCvo
Julia (2022-04-25 21:32:55)
erroneous 188,920 in past several files, not in FY20 template

Cell: F120
Note: =======

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ID#AAAAYjdFCyU
Julia (2022-04-25 21:32:55)
7/9/20 Ties to audit

Cell: G135
Note: ======
ID#AAAAYjdFCwA
Julia (2022-04-25 21:32:55)
start w/Audit Beg Bal

Cell: B136
Note: ======
ID#AAAAYjdFCw4
Accountant (2022-04-25 21:32:55)
Accountant: revised from RESTRICTED Funds - Affordable Housing

Cell: G136
Note: ======
ID#AAAAYjdFCxw
Julia (2022-04-25 21:32:55)
=FY2020 GOF exps

Cell: G137
Note: ======
ID#AAAAYjdFCz0
Julia (2022-04-25 21:32:55)
shld + FY19 act 50% P&I

Cell: G138
Note: ======
ID#AAAAYjdFCv4
Julia (2022-04-25 21:32:55)
FY2020 Est/actual exp

Cell: G139
Note: ======
ID#AAAAYjdFCuk
Accountant (2022-04-25 21:32:55)
Accountant: ties to FY2019 audit

Cell: H139
Note: ======
ID#AAAAYjdFCvI
Julia (2022-04-25 21:32:55)
ties to FY20 end bal

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CITY OF HOUSTON

TAX INCREMENT CALCULATION WORKSHEET

TIRZ (All City Jurisdictions)

5-Year Plan Revenue
Vlookup Column = 30

Column 1	2	3	4	9	14	19	20	30	31	36
Tax Year	Tax Rate (1)	Tax Rate (1)	Tax Rate (1)	Total Base	Total Current Value	Total Current Increment		Current Payment		Average Growth Rate
1996	0.0066500	0.0000000	0.0000000	0	0	0		$ -		0.00%
1997	0.0066500	0.0000000	0.0000000	0	0	0		$ -		0.00%
1998	0.0066500	0.0000000	0.0000000	0	0	0		$ -		0.00%
1999	0.0066500	0.0000000	0.0000000	0	0	0		$ -		0.00%
2000	0.0065500	0.0000000	0.0000000	0	0	0		$ -		0.00%
2001	0.0065500	0.0000000	0.0000000	0	0	0		$ -		0.00%
2002	0.0065500	0.0000000	0.0000000	0	0	0		$ -		0.00%
2003	0.0065500	0.0000000	0.0000000	0	0	0		$ -		0.00%
2004	0.0065000	0.0000000	0.0000000	0	0	0		$ -		0.00%
2005	0.0064750	0.0000000	0.0000000	0	0	0		$ -		0.00%
2006	0.0064500	0.0000000	0.0000000	0	0	0		$ -		0.00%
2007	0.0064375	0.0000000	0.0000000	683,628,290	1,217,060,063	533,431,773		$ 3,257,375		0.00%
2008	0.0063875	0.0000000	0.0000000	683,628,290	1,432,160,668	748,532,378		$ 4,537,192		17.67%
2009	0.0063875	0.0000000	0.0000000	683,628,290	1,522,667,328	839,039,038		$ 5,085,284		6.32%
2010	0.0063875	0.0000000	0.0000000	683,628,290	1,545,463,309	861,835,019		$ 5,226,062		1.50%
2011	0.0063875	0.0000000	0.0000000	683,628,290	1,582,917,229	899,288,939		$ 5,453,723		2.42%
2012	0.0063875	0.0000000	0.0000000	683,628,290	1,673,851,446	990,223,156		$ 6,005,193		5.74%
2013	0.0063875	0.0000000	0.0000000	683,628,290	1,920,257,810	1,236,629,520		$ 7,501,771		14.72%
2014	0.0063108	0.0000000	0.0000000	683,628,290	2,277,740,952	1,594,112,662		$ 9,554,253		18.62%
2015	0.0060112	0.0000000	0.0000000	945,520,299	2,814,347,491	1,868,827,192		$ 10,671,132		12.06%
2016	0.0058642	0.0000000	0.0000000	945,520,299	3,215,090,637	2,269,570,338		$ 12,641,242		15.09%
2017	0.0058421	0.0000000	0.0000000	945,520,299	3,262,902,223	2,317,381,924		$ 12,851,255		1.51%
2018	0.0058831	0.0000000	0.0000000	945,520,299	3,462,359,789	2,516,839,490		$ 14,058,170		6.01%
2019	0.0056792	0.0000000	0.0000000	945,520,299	3,628,189,334	2,682,669,035		$ 15,223,533		4.36%
2020	0.0056184	0.0000000	0.0000000	945,520,299	3,868,847,933	2,923,327,634		$ 15,566,704		6.90%
2021	0.0055083	0.0000000	0.0000000	945,520,299	3,913,402,837	2,967,882,538		$ 15,504,518		1.17%
2022	0.0053364	0.0000000	0.0000000	945,520,299	4,098,491,225	3,152,970,926		$ 15,760,530		5.02%
2023	0.0051919	0.0000000	0.0000000	945,520,299	4,440,864,722	3,495,344,423		$ 16,994,546		8.05%
2024	0.0051919	0.0000000	0.0000000	945,520,299	4,638,943,773	3,693,423,474		$ 17,957,145		4.00%
2025	0.0051919	0.0000000	0.0000000	945,520,299	4,761,860,461	3,816,340,162		$ 17,601,777		4.00%
2026	0.0051919	0.0000000	0.0000000	945,520,299	4,943,883,643	3,998,363,344		$ 19,437,639		4.00%
2027	0.0051919	0.0000000	0.0000000	945,520,299	5,133,018,727	4,187,498,428		$ 20,357,015		4.00%
2028	0.0051919	0.0000000	0.0000000	945,520,299	5,329,546,810	4,384,026,511		$ 21,312,350		4.00%
2029	0.0051919	0.0000000	0.0000000	945,520,299	5,533,760,163	4,588,239,864		$ 22,305,068		4.00%
2030	0.0051919	0.0000000	0.0000000	945,520,299	5,745,962,679	4,800,442,380		$ 23,336,645		4.00%
2031	0.0051919	0.0000000	0.0000000	945,520,299	5,966,470,338	5,020,950,039		$ 24,408,620		4.00%
2032	0.0051919	0.0000000	0.0000000	945,520,299	6,195,611,687	5,250,091,388		$ 25,522,592		4.00%
2033	0.0051919	0.0000000	0.0000000	945,520,299	6,433,728,340	5,488,208,041		$ 26,680,222		4.00%
2034	0.0051919	0.0000000	0.0000000	945,520,299	6,681,175,503	5,735,655,204		$ 27,883,238		4.00%
2035	0.0051919	0.0000000	0.0000000	945,520,299	6,938,322,514	5,992,802,215		$ 29,133,439		4.00%
2036	0.0051919	0.0000000	0.0000000	945,520,299	7,205,553,404	6,260,033,105		$ 30,432,692		4.00%
2037	0.0051919	0.0000000	0.0000000	945,520,299	7,483,267,490	6,537,747,191		$ 31,782,941		4.00%
2038	0.0051919	0.0000000	0.0000000	945,520,299	7,771,879,978	6,826,359,679		$ 33,186,206		4.00%
2039	0.0051919	0.0000000	0.0000000	945,520,299	8,071,822,602	7,126,302,303		$ 34,644,587		4.00%
2040	0.0051919	0.0000000	0.0000000	945,520,299	8,383,544,279	7,438,023,980		$ 36,160,269		4.00%

0.10% $ 200,000.00

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TY 2018 ACTUAL

DRAFT

$ 200.00

SKLAW

Sanford | Kuhl | Hagan | Kugle | Parker | Kahn LLP

1330 POST OAK BOULEVARD
SUITE 2650
HOUSTON, TEXAS 77056
(713) 850-9000
FAX: (713) 850-1330
www.sklaw.us

TO: SKLaw Clients

FROM: SKLaw

DATE: April 10, 2026

RE: HB 1500 Cybersecurity Training and HB 3512 Artificial Intelligence Training

---

This memorandum outlines the procedures for accessing, completing, and submitting compliance certification forms to the Texas Department of Information Resources ("DIR") to comply with statutory Cybersecurity Training and Artificial Intelligence Training requirements.

As part of the 89th Texas legislative session, HB 1500 amended the Texas Government Code to mandate annual Cybersecurity Training for local government employees, elected officials, and appointed officials. In addition, HB 3512 requires local government employees, elected officials, and appointed officials who have access to a local government computer system or database and use a computer to perform at least 25 percent of the official's required duties to complete Artificial Intelligence Training annually.

The statewide 34-minute DIR-Certified Cybersecurity and Artificial Training Program (video) is available at no cost and can be accessed on the TML Risk Pool website via the following link: http://info.tmlirp.org/cyber-security-training.

Although the annual compliance deadline for the Cybersecurity Training and Artificial Intelligence Training is **August 31** of each year, SK Law asks participants to complete the trainings by **June 30** of each year so each entity's compliance can be certified to DIR by the **August 31** deadline.

Compliance Certification

Tracking: A local governmental entity must keep track of participants internally. The easiest method for most entities is for each participant to submit the compliance certification forms to each local government entity after watching the 34-minute video. The compliance certification forms are attached to this memorandum for reference.

Mandatory Reporting: After a local government entity receives compliance certification forms from all participants, the entity must certify its compliance to DIR using the Cybersecurity Training Certification for State and Local Governments form via the following link: https://dir.my.site.com/SecurityTrainingVerification/s/CybersecurityTrainingCertification. (**Note** - the entity certifies compliance of all its required participants to DIR - individuals do not certify compliance to DIR.)

CERTIFICATE OF COMPLETION

TML RISK POOL

CYBERSECURITY AWARENESS TRAINING

The following local government employee or official has completed an approved cybersecurity awareness training program that meets the requirements of Texas Government Code 2054.5191:

_____

Entity

_____

Name

_____

Date

CERTIFICATE OF COMPLETION

TML RISK POOL

ARTIFICAL INTELLIGENCE AWARENESS TRAINING

The following local government employee or official has completed an approved artificial intelligence awareness training program that meets the requirements of Texas Government Code 2054.5191:

_____

Entity

_____

Name

_____

Date

NOTICE OF MEETING
REINVESTMENT ZONE NUMBER NINETEEN
CITY OF HOUSTON, TEXAS

TO: THE BOARD OF DIRECTORS OF REINVESTMENT ZONE NUMBER NINETEEN, CITY OF HOUSTON, TEXAS, AND TO ALL OTHER INTERESTED PERSONS:

Notice is hereby given that the Board of Directors of Reinvestment Zone Number Nineteen, City of Houston, Texas, will meet in regular session, open to the public, at **8:00 A.M. on WEDNESDAY, JUNE 24, 2026, at 3120 SOUTHWEST FREEWAY, HOUSTON, TEXAS 77098,** within the boundaries of the Zone**.**

At the meeting the following items will be considered and acted on:

1. **Approve minutes of February 18, 2026, meeting;**
2. **Receive comments or questions from the public;**
3. **Authorize preparation of budget and submission to City of Houston;**
4. **Consider confirm, or ratify actions of the Upper Kirby Redevelopment Authority, as may be necessary;**
5. **Consider adjournment.**



Zone Administrator

***The Board will conduct an in-person meeting at its physical meeting location with a quorum of the Board present; provided that some Board members may participate by videoconference as provided in Section 551.127, Government Code.**

ATTEND VIA VIDEO: https://us02web.zoom.us/j/86275979412?pwd=by0lzVJxQs8XKPZrPgmo0xR938blfP.1
ATTEND VIA AUDIO: 1-346-248-7799
MEETING ID: 862 7597 9412 | **PASSCODE:** 681878

PROPOSED BUDGET AVAILABLE

Electronic copies of proposed budgets are accessible at https://www.upperkirby.org. Physical copies are available upon request during regular business hours at the Upper Kirby District offices, 3120 Southwest Freeway, Houston, Texas.

MINUTES OF REGULAR MEETING
OF
REINVESTMENT ZONE NUMBER NINETEEN
City of Houston, Texas

February 18, 2026

THE STATE OF TEXAS §
§
COUNTY OF HARRIS §

The Board of Directors (the "Board") of Reinvestment Zone Number Nineteen, City of Houston, Texas (the "Zone"), met in regular session, open to the public, on the 18th day of February, 2026, at the regular meeting place, inside the boundaries of the Zone, and the roll was called of the duly constituted members of the Board, to-wit:

Sydney (Buddy) Bailey	Chairman
Emil T. Pena	Vice Chairman
Robert R. Casey	Secretary
Russell H. Jackson	Assistant Secretary
Stanley C. Jones, Jr.	Director
Suzan Deison	Director
Tammi Wallace	Director

and all of the said persons were present, except Directors Deison and Jones, thus constituting a quorum.

Also attending all or portions of the meeting were Travis Younkin, Sharon Haynie, and Lee Cisneros of the Authority; Melissa Morton of the Morton Accounting Services; Andrew Busker of the City of Houston ("City"); and John Kuhl and Audrey Lyons of Sanford Kuhl Hagan Kugle Parker Kahn LLP ("SKLaw").

Chair Bailey noted that a quorum was present and called the meeting to order.

APPROVE MINUTES

The Board then considered approving the minutes of the meeting of the Board held January 21, 2026. Upon motion by Director Casey, seconded by Director Jackson, and after full discussion, the Board voted unanimously to approve the minutes, and to authorize execution by the Secretary, and if necessary, to authorize the use of facsimile, electronic, or other appropriate signatures.

RECEIVE COMMENTS AND QUESTIONS FROM THE PUBLIC

The next item on the agenda was to receive comments or questions from the public. There were no comments or questions from the public.

CONSIDER AND CONFIRM ACTIONS OF THE UPPER KIRBY REDEVELOPMENT AUTHORITY

The next item on the agenda was to consider and confirm actions of the Authority. The Board noted that no action was necessary.

CONSIDER ADJOURNMENT

The next item on the agenda was to consider adjournment. There being no further business to come before the Zone, the meeting was adjourned.

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Secretary, Board of Directors

DRAFT